

KOHINOOR MILLS LIMITED

Registered Office and Mills: 8th K.M. Manga Raiwind Road, District Kasur.
Tel: 092-45-5391941-5 UAN: 92-42-111-941-941 Cell: 092-333-4998801-10 Fax: 092-42-5391946

Ref: Corp./KML/10.

Dated: November 24, 2010.

Fax # : 021 111 573 329

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
KARACHI-74000.

Subject: Board of Directors' Meeting

Dear Sir,

The Board of Directors in its meeting held on November 23, 2010, considered and discussed the debt restructuring plan of the company currently under advance stage of finalization and passes the following resolution with or without modification:

"Resolved that Mr. Aamir Fayyaz Sheikh, Chief Executive of M/s. Kohinoor Mills Limited (hereinafter referred to as "the Company") is authorized to discuss, consider and finalize debt restructuring plan with the Banks of the Company in the best interest of the Company and its stakeholders".

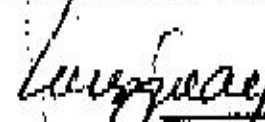
"Further resolved that Mr. Aamir Fayyaz Sheikh, Chief Executive of the Company is authorized singly to act upon the above resolution and to fulfill legal formalities and take such action as necessary in this regard"

The Board also decided that the finalization of the above plan is subject to shareholders' approval in the Extraordinary general meeting. The schedule of meeting will be intimated to the Exchange as per its listing regulation at the relevant point of time.

You may please inform the members of the Exchange accordingly

Yours truly,

For Kohinoor Mills Limited


(MUHAMMAD RIZWAN KHAN)
Company Secretary

CC to:

The Secretary
Lahore Stock Exchange (Guarantee) Ltd
Lahore Stock Exchange Building
19 Kayaban-e-Aiwan-e-Iqbal
Lahore.
Fax # : 042 111 441 441

The Managing Director
Islamabad Stock Exchange (Guarantee) Limited
55-B, Jinnah Avenue, Blue Area
Islamabad.
Fax # : 051 111 473 329