



KOHINOOR MILLS LIMITED

8TH K.M. MANGA RAIWIND ROAD,
DISTRICT KASUR.

Addendum to the Statement under Section 160(1)(b) of the Companies Ordinance, 1984, annexed to the Notice of Extra-ordinary General Meeting

Following additional information is being circulated to the shareholders of the Company in addition to the information already disclosed in the Statement annexed to the Notice of Extra-ordinary General Meeting of the Company to be held on 20th January 2011.

1. Description and Specification of Assets

- a. **Land:** Approximately 27 Acres of land situated at 8-km Manga Raiwind Road, Lahore.
- b. **Building:** Super-structure comprising factory and residential buildings constructed on the above-mentioned land with the total covered area of 430,000 square feet approximately.
- c. **Plant and Machinery:** 488 socks knitting machines with ancillary equipment comprising of 440 Machines – make: Lonati, Italy – model: 2003-04 and 48 Machines – make: Matec Mono, Italy – model: 2003.
- d. **Percentage of Hosiery Assets in Total Company Assets**

Net Book Value as at 30-Sep-2010			
	Hosiery	Total Company	%
	----- PKR -----		
Land	136,850,000	827,363,000	16.5%
Factory & Residential Building	418,150,236	1,009,549,274	41.4%
Plant & Machinery	631,909,247	3,051,272,541	20.7%
Electric Installation	12,220,472	52,770,589	23.2%
Furniture, Fixture & Equipment	15,688,659	65,716,536	23.9%
Computers	3,812,912	12,829,387	29.7%
Motor Vehicles	-	43,416,294	0.0%
Total Tangible Assets	1,218,631,525	5,062,917,622	24.1%
Intangible asset	-	2,565,858	0.0%
Total Assets	1,218,631,525	5,065,483,480	24.1%

2. Contribution of Hosiery Division in Operating Results of the Company for Last Five Years

Results of Hosiery Division	PKR				
	30 June 2010	30 June 2009	30 June 2008	30 June 2007	30 June 2006
Sales	861,627,982	1,235,458,852	916,675,352	1,581,195,541	1,024,893,256
Cost of sales	(867,031,980)	(1,190,324,364)	(864,104,055)	(1,211,356,116)	(834,586,509)
Gross profit / (loss)	(5,403,998)	45,134,488	52,571,297	369,839,425	190,306,747
Distribution cost	(71,764,963)	(132,454,093)	(70,434,027)	(65,281,211)	(33,003,097)
Administrative expenses	(60,533,236)	(76,006,105)	(53,087,771)	(33,516,069)	(41,743,357)
	(132,298,199)	(208,460,198)	(123,521,798)	(98,797,280)	(74,746,454)
Profit / (loss) from operations	(127,702,197)	(163,325,710)	(70,950,501)	271,042,145	115,560,293

