

KHAIRPUR SUGAR MILLS LIMITED



Khairpur House,
G-22 / II, Gizri Avenue,
Phase-IV D.H.A., Karachi.
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26-05-2010

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial Results for the half year ended 31st March, 2010.

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 26-05-2010 at 03.00 P.M. at the registered office of the company at Khairpur House, G-22/II, Gizri Avenue, Defence Housing Authority, Phase IV, Karachi, recommended the following:

NIL DECLARATION

	Half year ended		Quarter ended	
	March 31 2010	March 31 2009	March 31 2010	March 31 2009
	Rupees			
Sales - net	634,058,030	505,384,737	320,519,114	191,052,982
Cost of goods sold	559,765,039	463,254,215	278,471,103	170,535,989
Gross Profit	74,292,991	42,130,522	42,048,010	20,516,993
Administrative expenses	39,694,836	33,370,524	20,811,381	17,758,045
Selling and Distribution expenses	3,508,958	3,429,871	3,387,809	2,568,088
	43,203,794	36,800,395	24,199,190	20,326,133
	31,089,197	5,330,127	17,848,820	190,860
Other Income	165,501	3,174,866	160,586	2,278,247
Operating Profit	31,254,698	8,504,993	18,009,406	2,469,107
Financial charges	2,012,537	1,762,317	2,007,376	1,745,073
Other Charges	4,359,993	337,134	1,136,144	51,406
	6,372,530	2,099,451	3,143,520	1,796,479
Net profit before Taxation	24,882,168	6,405,542	14,865,886	672,628
Taxation	21,405,848	2,609,488	10,630,955	-
Net profit after Taxation	3,476,320	3,796,054	4,234,932	672,628
Earning per share	0.22	0.24	0.26	0.04

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