



Khairpur House,
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The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

January 30, 2013

Subject: Financial Results for the 1st Quarter ended December 31, 2012

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 30-01-2013 at 02.00 P.M. at the registered office of the company at Khairpur House, G-22/II, Gizri Avenue, Defence Housing Authority, Phase IV, Karachi, recommended the following:

NIL DECLARATION

The Financial results of the Company are as under:

	31-12-2012	31-12-2011
	Rupees	Rupees
Sales - net	338,529,052	286,919,121
Cost of sales	333,816,237	239,352,235
Gross profit	4,712,815	47,566,886
Administrative expenses	24,436,041	21,840,028
Distribution expenses	284,803	1,270,441
	24,720,844	23,110,469
Operating (loss)/profit	(20,008,029)	24,456,417
Other operating income	15,222	-
	(19,992,807)	24,456,417
Financial cost	1,698,507	6,709
(Loss)/Profit before taxation	(21,691,314)	24,449,708
Taxation	1,692,645	2,869,191
(Loss)/Profit after taxation	(23,383,959)	21,580,517
(Loss)/Earning per share - basic & diluted	(1.46)	1.35