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KSB

The General Manager
Pakistan Stock Exchange
Stock Exchange Building
Stock Exchange Road
Karachi.

/18/ABA-36
March 08, 2017

SUB: RESULTS FOR THE FINANCIAL YEAR ENDED 31.12.2017

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held at 11.00 a.m. on Thursday, March 08, 2018 has recommended the following:

CASH DIVIDEND

A cash dividend for the financial year ended 31.12.2017 @ Rs. 12.02 per share i.e. 120.2%.

The financial results of the Company are as follows:

	Dec. 31, 2017	Dec. 31, 2016
	(Rupees in '000')	
Sales	5,115,215	4,950,602
Cost of goods sold	(3,970,150)	(3,902,841)
	1,145,065	1,047,761
Administration, selling and general expenses	(638,688)	(574,716)
Operating profit	506,377	473,045
Other income	60,854	69,061
	567,231	542,106
Financial cost	(27,908)	(32,617)
Profit/(loss) before taxation	539,323	509,489
Provision for taxation	(143,255)	(131,793)
Profit/(loss) after taxation	396,068	377,696
Other Comprehensive Income for the year - net of tax	(5,717)	(2,330)
Unappropriated Profit/(loss) brought forward	417	251
Unappropriated profit/(loss) carried forward	390,768	375,617
APPROPRIATED AS UNDER		
Transfer from/to general reserve	232,000	263,000
Proposed dividend @ Rs. 12.02 per share	158,664	112,200
	390,664	375,200
Unappropriated profit/(loss) carried forward	104	417
Earning/(loss) per share - Rupees	30.01	28.61

The Annual General Meeting of the Company will be held at 4.00 p.m. on 19th April, 2018 at Lahore.

The Shares Transfer Books of the Company will reamin closed from 12.04.2018 to 19.04.2018 (both days inclusive). Transfers received in order at Company's Registrar, M/s. Central Depository Company of Pakistan Limited, CDC House, 99-B, Block-B, SMCHS, Main Shahrah-e-Faisal, Karachi-74000 by the close of business on 11.04.2018 will be treated in time for the purpose of payment of above entitlements to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you

Yours faithfully
for KSB PUMPS COMPANY LIMITED

SAJID MAHMOOD AWAN
Company Secretary