

The General Manager
Pakistan Stock Exchange
Stock Exchange Building
Stock Exchange Road
Karachi.

/20/ABA-36
March 17, 2020

SUB: RESULTS FOR THE FINANCIAL YEAR ENDED 31.12.2019

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held at 11.00 a.m. on Tuesday, March 17, 2020 has recommended the following:

CASH DIVIDEND

A cash dividend for the financial year ended 31.12.2019 @ Rs. 1.50 per share i.e. 15%.

The financial results of the Company are as follows:

	<u>Dec. 31, 2019</u>	<u>Dec. 31, 2018</u>
	<i>(Rupees in '000')</i>	
Sales	3,755,531	4,952,915
Cost of goods sold	<u>(3,021,988)</u>	<u>(4,285,376)</u>
	733,543	667,539
Administration, selling and general expenses	<u>(541,587)</u>	<u>(588,241)</u>
Operating profit	191,956	79,298
Other income	<u>95,498</u>	<u>226,665</u>
	287,454	305,963
Financial cost	<u>(170,539)</u>	<u>(54,467)</u>
Profit/(loss) before taxation	116,915	251,496
Provision for taxation	<u>(29,035)</u>	<u>(55,459)</u>
Profit/(loss) after taxation	87,880	196,037
Other Comprehensive Income for the year - net of tax	8,065	(7,189)
Unappropriated Profit/(loss) brought forward	<u>352</u>	<u>104</u>
Unappropriated profit/(loss) carried forward	<u>96,297</u>	<u>188,952</u>
APPROPRIATED AS UNDER		
Transfer from/to general reserve	76,000	149,000
Proposed dividend @ Rs. 1.50 per share	<u>19,800</u>	<u>39,600</u>
	95,800	188,600
Unappropriated profit/(loss) carried forward	<u>497</u>	<u>352</u>
Earning/(loss) per share - Rupees	6.66	14.85

The Annual General Meeting of the Company will be held at 4.00 p.m. on 22nd April, 2020 at Lahore.

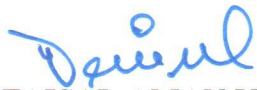


The Shares Transfer Books of the Company will remain closed from 15.04.2020 to 22.04.2020 (both days inclusive). Transfers received in order at Company's Registrar, M/s. CDC Share Registrar Services Limited, CDC House, 99-B, Block-B, SMCHS, Main Shahrah-e-Faisal, Karachi-74000 by the close of business on 14.04.2020 will be treated in time for the purpose of payment of above entitlements to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of AGM.

Thanking you

Yours faithfully
for KSB PUMPS COMPANY LIMITED

A handwritten signature in blue ink, appearing to read 'Faisal'.

FAISAL AMAN KHAN
Company Secretary

A handwritten signature in blue ink, appearing to read 'Spiri'.