

**Ittefaq**

KHALID SIRAJ TEXTILE MILLS LTD.

467-M Block Model Town Extension, Lahore - Pakistan.

Tel : 042-35201981-86 Fax : 042- 35201500

KSTML**September 30, 2010**

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi.

Fax # 021-111-573-329

Dear Sir,

SUB: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2010

We have to inform you that the Board of Directors of our company in their meeting held on 30th September, 2010 at 10:30 a.m. at Lahore recommended the following:

(i) Cash dividend	Nil
(ii) Bonus Shares	Nil
(iii) Right Shares	Nil
(iv) Any Other Entitlement /Corporate Action	Nil
(v) Any Other Price Sensitive Information	Nil

The financial results of the company are as follows:-

	June 30, 2010 Rupees	June 30, 2009 Rupees
Sales	724,343,478	431,303,786
Cost of Sales	712,682,367	487,450,115
Gross Loss	11,661,111	(56,146,329)
Administration and Selling Expenses	17,882,753	13,169,378
Operating Loss	(6,221,642)	(69,315,707)
Other Income / (Loss)	499,860	(2,683,505)
Other operating expenses	(400,604)	-
	99,256	(2,683,505)
	(6,122,386)	(71,999,212)
Finance Cost	19,023,172	22,104,470
Loss before taxation	(25,145,558)	(94,103,682)
Taxation	18,724,073	(1,800,376)
Loss after Taxation	(6,421,485)	(95,904,058)
Accumulated Loss	C/F (122,322,404)	(71,340,403)

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