ITTEFAQ

KHALID SIRAJ TEXTILE MILLS LTD.

467-M Block, Model Town Extension, Lahore - Pakistan.
Tel : 042-35201981-86, Fax : 042-35201500

April 24, 2013

The General Manager,
Karachi Stock Exchange (G) Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi.

Fax Number: 021-111-573-329

Dear Sir,

SUB: FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2013

We have to inform you that the Board of Directors of our company in their meeting held on 24 April, 2013 at 09:00 a.m. at Lahore recommended the following:

(i)	Cash dividend	Nil
(ii)	Bonus shares	Nil
(iii)	Right shares	Nil
(iv)	Any other entitlement corporate action	Nil
(v)	Any other price-sensitive information	Nil

The financial results of the Company are as follows:

	Nine-Months Period Ended		Quarter Ended	
	March 31, 2013	March 31, 2012	March 31, 2013	March 31, 2012
	(Rupees)		(Rupees)	
Sales -Net	807,304,137	572,610,786	252,500,915	253,149,821
Cost of sales	810,450,974	583,397,290	256,360,023	252,043,785
Gross Profit/(loss)	(3,146,837)	(10,786,504)	(3,859,108)	1,106,036
Selling & distribution expenses	1,246,093	1,382,925	423,109	477,954
Administrative expenses	9,705,736	9,197,981	3,614,061	2,689,992
	10,951,829	10,580,906	4,037,170	3,167,946
Operating Profit/(Loss)	(14,098,666)	(21,367,410)	(7,896,278)	(2,061,910)
Finance cost	14,235,506	10,674,779	4,749,618	4,923,328
Profit/(loss) before taxation	(28,334,172)	(32,042,189)	(12,645,896)	(6,985,238)
Provision for taxation				
Taxation	(2,061,735)	(692,403)	(3,161,888)	2,542,706
Profit/(loss) after taxation	(26,272,437)	(31,349,786)	(9,484,008)	(9,527,944)
Earning per share	(2.46)	(2.93)	(0.89)	(0.89)

We will be sending you 300 copies of printed accounts for distribution amongst the memebrs of the exchange.

Yours sincerely,
For Khalid Siraj Textile Mills Limited

Haji Tariq Samad
Company Secretary