



# KHALID SIRAJ TEXTILE MILLS LTD.

467-M Block, Model Town Extension, Lahore - Pakistan.

Tel : 042-35201981-86, Fax : 042-35201500

20-Feb-14

The General Manager,  
Karachi Stock Exchange (G) Limited,  
Stock Exchange Building, Stock Exchange Road,  
Karachi.

Fax Number: 021-111-573-329

Dear Sir,

## SUB: FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2013

We have to inform you that the Board of Directors of our company in their meeting held on 20 February, 2014 at 10:30 a.m. at Lahore recommended the following:

|                                             |     |
|---------------------------------------------|-----|
| (i) Cash dividend                           | Nil |
| (ii) Bonus shares                           | Nil |
| (iii) Right shares                          | Nil |
| (iv) Any other entitlement corporate action | Nil |
| (v) Any other price-sensitive information   | Nil |

The financial results of the Company are as follows:

|                                     | Six-Months Ended     |                      | Quarter Ended        |                      |
|-------------------------------------|----------------------|----------------------|----------------------|----------------------|
|                                     | December 31,<br>2013 | December 31,<br>2012 | December 31,<br>2013 | December 31,<br>2012 |
|                                     | (Rupees)             |                      | (Rupees)             |                      |
| Sales                               | 278,099,719          | 554,803,222          | 50,825,024           | 303,588,890          |
| Cost of sales                       | 310,823,528          | 554,090,951          | 66,058,335           | 298,622,809          |
| Gross (loss) / Profit               | (32,723,809)         | 712,271              | (15,233,311)         | 4,966,081            |
| Distribution and marketing cost     | 746,233              | 822,984              | 322,705              | 376,523              |
| Administrative and general expenses | 6,821,904            | 6,091,675            | 3,571,669            | 2,770,289            |
|                                     | 7,568,137            | 6,914,659            | 3,894,374            | 3,146,812            |
| Operating Profit/(loss)             | (40,291,946)         | (6,202,388)          | (19,127,685)         | 1,819,269            |
| Finance cost                        | 4,490,575            | 9,485,888            | 2,120,732            | 5,344,520            |
| Loss before taxation                | (44,782,521)         | (15,688,276)         | (21,248,417)         | (3,525,251)          |
| Taxation                            | 2,788,016            | 1,100,153            | 509,903              | (157,667)            |
| Loss after taxation                 | (47,570,537)         | (16,788,429)         | (21,758,320)         | (3,367,584)          |
| Earning per share                   | (4.45)               | (1.57)               | (2.03)               | (0.31)               |

We will be sending you 300 copies of printed accounts for distribution amongst the members of the exchange.

Yours sincerely,  
For Khalid Siraj Textile Mills Limited

*[Signature]*  
Haji Farid Samad  
Company Secretary