



KHALID SIRAJ TEXTILE MILLS LTD.

467-M Block, Model Town Extension, Lahore - Pakistan.
Tel : 042-35201981-86, Fax : 042-35201500

The General Manager,
Karachi Stock Exchange (G) Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi.

24-Apr-14

Fax Number: 021-111-573-329

Dear Sir,

SUB: FINANCIAL RESULTS FOR THE NINE-MONTHS PERIOD ENDED MARCH 31, 2014

We have to inform you that the Board of Directors of our company in their meeting held on 24 April, 2014 at 10:30 a.m. at Lahore recommended the following:

(i) Cash dividend	Nil
(ii) Bonus shares	Nil
(iii) Right shares	Nil
(iv) Any other entitlement corporate action	Nil
(v) Any other price-sensitive information	Nil

The financial results of the Company are as follows:

	Nine-Months Ended		Quarter Ended	
	March 31, 2014	March 31, 2013	March 31, 2014	March 31, 2013
	(Rupees)			
Sales	278,099,719	807,304,137	-	252,500,915
Cost of sales	313,168,752	810,450,974	2,345,224	256,360,023
Gross (Loss) / Profit	(35,069,033)	(3,146,837)	(2,345,224)	(3,859,108)
Distribution and marketing cost	819,413	1,459,138	73,180	423,109
Administrative and general expenses	9,171,836	9,492,691	2,349,952	3,614,061
Operating (Loss) / Profit	9,991,269	10,951,829	2,423,132	4,037,170
Finance cost	(45,060,302)	(14,098,666)	(4,768,356)	(7,896,278)
Loss before taxation	6,457,776	14,235,506	1,967,201	4,749,618
	(51,518,078)	(28,334,172)	(6,735,557)	(12,645,896)
Taxation	2,788,016	(2,061,735)	-	(3,161,888)
Loss after taxation	(54,306,094)	(26,272,437)	(6,735,557)	(9,484,008)
Earning per share	(5.08)	(2.46)	(0.63)	(0.89)

We will be sending you 300 copies of printed accounts for distribution amongst the members of the exchange.

Yours sincerely,
For Khalid Siraj Textile Mills Limited

Haji Tariq Ahmad
Company Secretary