



KOHINOOR TEXTILE MILLS LIMITED

Registered Office : 42-LAWRENCE ROAD, LAHORE PAKISTAN. PHONE: 042-36302261-62 FAX : 92-42-36368721

CONFIDENTIAL & SEALED

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

Through PUCAR/Courier

KTML/Q2/BM/2018

February 16, 2018

FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2017 (UN-AUDITED)

Dear Sir,

We have to inform you that the Board of Directors of **Kohinoor Textile Mills Limited** (the "Company") in their Meeting held on **Friday, February 16, 2018 at 3:30 PM** at 42-Lawrence Road, Lahore, the Registered Office of the Company, recommended the following :-

Cash Dividend

An Interim Cash Dividend for the quarter ended December 31, 2017 at Rs. 1.25 per share i.e. 12.50%.

The **consolidated** (un-audited) financial results of the Company are as follows:-

	HALF YEAR ENDED		QUARTER ENDED	
	31 December 2017	31 December 2016	31 December 2017	31 December 2016
	(Rupees in thousands)			
REVENUES	21,056,673	20,422,142	10,944,702	10,736,381
COST OF SALES	(15,329,534)	(13,762,431)	(8,015,866)	(7,182,786)
GROSS PROFIT	5,727,139	6,659,711	2,928,836	3,553,595
DISTRIBUTION COST	(855,765)	(963,296)	(476,618)	(465,925)
ADMINISTRATIVE EXPENSES	(585,219)	(538,682)	(287,536)	(288,564)
OTHER EXPENSES	(337,047)	(423,811)	(196,501)	(242,916)
	(1,778,031)	(1,925,789)	(960,655)	(997,405)
OTHER INCOME	3,949,108	4,733,922	1,968,181	2,556,190
PROFIT FROM OPERATIONS	418,711	1,345,078	252,593	825,342
FINANCE COST	(470,499)	(238,837)	(261,152)	(120,405)
PROFIT BEFORE TAXATION	3,897,320	5,840,163	1,959,622	3,261,127
PROVISION FOR TAXATION	(1,045,935)	(1,508,292)	(520,871)	(875,574)
PROFIT AFTER TAXATION	2,851,385	4,331,871	1,438,751	2,385,553
SHARE OF PROFIT ATTRIBUTABLE TO :				
EQUITY HOLDERS OF HOLDING COMPANY	1,753,699	2,845,369	863,122	1,549,921
NON CONTROLLING INTEREST	1,097,686	1,486,502	575,629	835,632
	2,851,385	4,331,871	1,438,751	2,385,553
EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)	6.03	Restated 9.96	2.90	Restated 5.42

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The **un-consolidated** (un-audited) financial results of the Company are as follows: -

	HALF YEAR ENDED		QUARTER ENDED	
	31 December 2017	31 December 2016	31 December 2017	31 December 2016
	(R u p e e s i n t h o u s a n d)			
SALES	8,787,874	8,528,422	4,470,481	4,362,302
COST OF SALES	(7,602,316)	(7,161,304)	(3,856,769)	(3,663,218)
GROSS PROFIT	1,185,558	1,367,118	613,712	699,084
DISTRIBUTION COST	(246,656)	(281,048)	(133,659)	(157,158)
ADMINISTRATIVE EXPENSES	(246,598)	(224,351)	(127,942)	(117,954)
OTHER EXPENSES	(68,961)	(100,885)	(52,608)	(69,255)
	(562,215)	(606,284)	(314,209)	(344,367)
	623,343	760,834	299,503	354,717
OTHER INCOME	590,879	1,099,367	578,591	921,367
PROFIT FROM OPERATIONS	1,214,222	1,860,201	878,094	1,276,084
FINANCE COST	(157,969)	(133,410)	(91,816)	(68,911)
PROFIT BEFORE TAXATION	1,056,253	1,726,791	786,278	1,207,173
TAXATION				
- Current	(229,509)	(174,766)	(159,657)	(83,510)
- Deferred	(66,668)	(9,734)	(53,636)	(9,734)
	(296,177)	(184,500)	(213,293)	(93,244)
PROFIT AFTER TAXATION	760,076	1,542,291	572,985	1,113,929
		Restated		Restated
EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)	2.61	5.40	1.93	3.90

(The above disclosure will suffice requirements of Sections 96 and 131 of the Securities Act, 2015.)

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on March 13, 2018.

The Share Transfer Books of the Company will be closed from March 14, 2018 to March 21, 2018 (both days inclusive). Transfers received at the Company's Share Registrar, M/s. Vision Consulting Limited, First Floor, 3-C, LDA Flats, Lawrence Road, Lahore, at the close of business on March 13, 2018 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you the requisite copies of the printed accounts for distribution amongst the TRE Certificate Holders of the Exchange in due course of time.

Yours faithfully,

For Kohinoor Textile Mills Limited,

(Muhammad Ashraf)

Company Secretary



CC TO: -



THE DIRECTOR / HOD

SURVEILLANCE, SUPERVISION AND ENFORCEMENT DEPARTMENT
SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
NIC BUILDING, 63-JINNAH AVENUE, BLUE AREA,
ISLAMABAD

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