KTM

KOHINOOR TEXTILE MILLS LIMITED

Registered Office : 42-LAWRENCE ROAD, LAHORE PAKISTAN. PHONE: 36302261, 36302262 FAX : 92-42-36368721

CONFIDENTIAL & SEALED

Through T.C.S.
KTML/BM/2014/15
September 18, 2014

The General Manager,
Karachi Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

Fax # 021-111-573-329

Subject: Financial Results for the Year Ended June 30, 2014

Dear Sir,

We have to inform you that the Board of Directors of Kohinoor Textile Mills Limited (the "Company") in their Meeting held on **Thursday, September 18, 2014 at 12:30 PM** at 42-Lawrence Road, Lahore, the Registered Office of the Company, recommended the following:-

i)	Cash Dividend	Nil
ii)	Bonus Shares	Nil
iii)	Right Shares	Nil
iv)	Any other entitlement / Corporate Action	Nil

v) Any other price-sensitive information

The Board of Directors of the Company has approved the following investments in associated companies / associated undertakings under Section 208 of the Companies Ordinance, 1984, subject to approval of the shareholders in the forthcoming Annual General Meeting of the Company. This disclosure will suffice to communicate the inside information in terms of Section 15-D of the Securities and Exchange Ordinance, 1969, and its circulation amongst the members of the Stock Exchanges.

a) Long term equity investment upto Rs.two billion in Maple Leaf Capital Limited (MLCL) in order to participate in the growing stock market of the country and to earn return on equity through dividend income from investment in MLCL and capital appreciation.

b) Loans/advances upto Rs.300 million in Maple Leaf Cement Factory Limited (MLCF), to meet the working capital requirements of MLCF. A similar nature of reciprocal facility of loan/advance of Rs.300 million for working capital requirements of the Company has already been recommended by the Board of MLCF, subject to approval of the shareholders of MLCF.

The audited **un-consolidated** financial results of the Company are as follows:-

	YEAR ENDED	
	30.06.2014	**30.06.2013**
	(RUPEES IN THOUSAND)	
SALES	**15,302,242**	14,250,439
COST OF SALES	**(13,395,079)**	(12,116,187)
GROSS PROFIT	**1,907,163**	2,134,252
DISTRIBUTION COST	**(573,592)**	(438,598)
ADMINISTRATIVE EXPENSES	**(316,152)**	(258,398)
OTHER EXPENSES	**(35,258)**	(50,733)
	(925,002)	(747,729)
	982,161	1,386,523
OTHER INCOME	**871,815**	52,455
PROFIT FROM OPERATIONS	**1,853,976**	1,438,978
FINANCE COST	**(565,384)**	(640,543)
PROFIT BEFORE TAXATION	**1,288,592**	798,435
TAXATION	**(118,940)**	(313,903)
PROFIT AFTER TAXATION	**1,169,652**	484,532
EARNINGS PER SHARE - BASIC AND DILUTED (Rupees)	**4.76**	1.97

KOHINOOR TEXTILE MILLS LIMITED

MILLS : PESHAWAR ROAD, RAWALPINDI. PHONES : 051-5473940-43 (4 LINES) FAX : 92 - 51 - 5473083
KARACHI OFFICE : 25 WEST WHARF ROAD, INDUSTRIAL AREA, KARACHI. PHONES : 021-32313992-93 FAX : 021-32313064