LAKSON INVESTMENTS
WE MANAGE YOUR MONEY, AS WE MANAGE OUR OWN

Venture Capital | Private Equity
Equities | Fixed Income

October 29, 2024

The General Manager
Pakistan Stock Exchange Limited ('Exchange')
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial Results

Dear Sir,

We are pleased to inform you that the Board of Directors of Lakson Investments Limited, in its meeting held on Monday, October 28, 2024, at 3:00 P.M at the Conference Room, 6th Floor, Lakson Square Building No. 2, Sarwar Shaheed Road Karachi has approved the financial results of the following collective investment schemes (CIS's) being the management company, for the quarter ended September 30, 2024.

S. No.	Fund Name	Annexure
1	Lakson Money Market Fund	A
2	Lakson Islamic Money Market Fund	B
3	Lakson Income Fund	C
4	Lakson Equity Fund	D
5	Lakson Tactical Fund	E
6	Lakson Islamic Tactical Fund	F
7	Lakson Asset Allocation Developed Markets Fund	G

The financial results of the above-mentioned funds are annexed.

The printed accounts will also be uploaded through PUCAR portal in due course of time.

Yours truly,

Nobia Shams
Company Secretary

Lakson Investments Limited
Lakson Square, Building No. 2,
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LAKSON MONEY MARKET FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2024

Annexure A

	Quarter Ended September 30,	
	2024	2023
	(Rupees)	
INCOME		
Realized gain / (loss) on sale of investments at fair value through profit and loss - net	**2,952,695**	10,812,805
Unrealised gain / (loss) on appreciation of investments classified as financial asset at fair value through profit or loss' - net	**132,685,391**	781,141
	135,638,085	11,593,946
Markup on:		
- Bank balances calculated using effective interest method	**54,692,729**	76,787,063
- Government and other debt securities using effective interest method	**1,591,522,809**	1,311,746,290
	1,646,215,538	1,388,533,353
	1,781,853,624	1,400,127,299
EXPENSES		
Remuneration of the Management Company	**75,053,072**	43,011,316
Sindh Sales tax on remuneration to the Management Company	**11,257,593**	5,591,805
Remuneration of the Trustee	**5,368,649**	3,981,835
Annual fee to Securities and Exchange Commission of Pakistan	**6,365,995**	4,805,111
SECP supervisory fee	**644**	644
Auditors' remuneration	**253,294**	229,413
Fees and subscription	**146,642**	146,086
Legal and professional charges	**252,080**	225,342
Printing charges	**8,625**	16,950
Brokerage, settlement and bank charges	**691,623**	950,828
Total Expenses	**99,398,218**	58,959,330
Net income from operating activities	**1,682,455,406**	1,341,167,969
Taxation	-	-
Net income for the period after taxation	**1,682,455,406**	1,341,167,969
Allocation of Net Income for the year		
Net income for the year after taxation	**1,682,455,406**	1,341,167,969
Income already paid on units redeemed	**(323,036,429)**	(142,498,270)
	1,359,418,977	1,198,669,699
Accounting income available for distribution		
Relating to capital gains	**117,901,610**	10,135,588
Excluding capital gains	**1,241,517,366**	1,188,534,111
Accounting income available for distribution	**1,359,418,977**	1,198,669,699

LAKSON ISLAMIC MONEY MARKET FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2024

Annexure B

	Quarter Ended September 30,	
	2024	2023
	(Rupees)	
INCOME		
Realized (loss) / gain on sale of investments at fair value through profit and loss - net	**(35,800)**	(62,400)
Unrealised (loss) / gain on appreciation of investments classified as financial asset at fair value through profit or loss' - net	**-**	-
	(35,800)	(62,400)
Markup on:		
- Bank balances	**28,060,118**	132,991,393
- Government and other debt securities	**35,805,991**	16,635,342
	63,866,109	149,626,735
Total Income/ (loss)	**63,830,309**	149,564,335
EXPENSES		
Remuneration to the Management Company	**550,514**	2,028,358
Sindh Sales tax on remuneration to the Management Company	**82,577**	263,688
Remuneration of the Trustee	**228,454**	453,319
Annual fee to the Securities and Exchange Commission of Pakistan	**271,082**	546,872
SECP supervisory fee	**644**	644
Auditors' remuneration	**93,594**	84,627
Shariah Advisory Fee	**72,454**	166,476
Legal and professional charges	**49,962**	57,588
Bank charges	**2,320**	3,559
Amortization of defered formation cost	**76,544**	76,544
Fees and subscription	**55,627**	53,845
Printing and stationary charges	**10,672**	7,367
Brokerage Charges	**3,108**	47,147
Total Expenses	**1,497,551**	3,790,035
Net income /(loss) for the period before taxation	**62,332,758**	145,774,300
Taxation	**-**	-
Net income /(loss) for the period after taxation	**62,332,758**	145,774,300
Allocation of Net Income for the period		
Net income for the year after taxation	**62,332,758**	145,774,300
Income already paid on units redeemed	**(18,278,909)**	(108,375,216)
	44,053,849	37,399,084
Accounting income available for distribution		
-Relating to capital gains	**-**	-
-Excluding capital gains	**44,053,849**	37,399,084
Accounting income available for distribution	**44,053,849**	37,399,084

Lakson Investments Limited
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LAKSON INCOME FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2024

Annexure C

	Quarter Ended September 30, 2024	Quarter Ended September 30, 2023
	(Rupees)	
INCOME		
Realized gain / (loss) on sale of investment at fair value through profit or loss - net	**12,785,676**	(810,936)
Unrealised (loss) / gain on appreciation of investments classified as financial asset at fair value through profit or loss' - net	**244,091,058**	(32,787,301)
	256,876,734	(33,598,237)
Markup on:		
- Bank balances calculated using effective interest method	**51,432,456**	1,870,130
- Government and other debt securities using effective interest method	**392,188,272**	32,533,892
	443,620,728	34,404,022
Income from Margin Trading System	-	84,226
	700,497,463	890,011
EXPENSES		
Remuneration to the Management Company	**29,487,783**	473,852
Sindh Sales tax on remuneration to the Management Company	**4,422,775**	61,994
Remuneration to the Trustee	**2,099,681**	132,401
Annual fee to the Securities and Exchange Commission of Pakistan	**1,826,366**	117,169
SECP Supervisory fee	**644**	644
Auditors' remuneration	**185,184**	170,476
Fees and subscription	**322,067**	325,897
Brokerage expenses	**313,659**	6,331
Printing charges	**10,672**	7,367
Bank and settlement charges	**167,850**	118,191
	38,836,681	1,414,321
Net income / (loss) from operating activities	**661,660,782**	(524,310)
Net income / (loss) for the period before taxation	**661,660,782**	(524,310)
Taxation	-	-
Net income / (loss) for the period after taxation	**661,660,782**	(524,310)
Allocation of Net Income for the period:		
Net income for the year after taxation	**661,660,782**	-
Income already paid on units redeemed	**(15,291,978)**	-
	646,368,803	-
Accounting income available for distribution		
'Relating to capital gains	**254,448,158**	-
'Excluding capital gains	**391,920,645**	-
Accounting income available for distribution	**646,368,803**	-

LAKSON EQUITY FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2024

Annexure D

	Quarter Ended September 30, 2024	2023
	(Rupees)	
Income		
Gain / (loss) on sale of held for trading investments - net	**67,208,333**	15,828,158
Unrealised (loss) on revaluation of held for trading investments - net	**37,188,383**	107,117,391
	104,396,716	122,945,549
Dividend income on investments - net	**55,927,702**	49,436,722
Return / markup on:		
- Bank balances calculated using effective interest method	**5,447,668**	4,392,985
- Government and other debt securities using effective interest method	**-**	421,100
	5,447,668	4,814,085
Total Income / (loss)	**165,772,086**	177,196,356
Expenses		
Remuneration of the Management Company	**22,619,934**	12,966,152
Sindh Sales Tax on remuneration of the Management Company	**3,392,956**	1,685,600
Remuneration of the Trustee	**1,156,570**	772,435
Annual fee to the Securities and Exchange Commission of Pakistan	**716,373**	410,595
SECP supervisory fee	**637**	644
Auditors' remuneration	**193,469**	133,308
Legal and professional charges	**98,280**	124,313
Fees and subscription	**7,183**	6,998
Printing charges	**10,556**	8,475
Brokerage,settlement and bank charges	**2,422,195**	792,447
Total Expenses	**30,618,153**	16,900,966
Net income / (loss) from operating activities	**135,153,933**	160,295,390
Net income / (loss) for the period before taxation	**135,153,933**	160,295,390
Taxation	**-**	-
Net income / (loss) for the period after taxation	**135,153,933**	160,295,390
Allocation of Net Income for the period:		
Net income for the period	**135,153,933**	160,295,390
Income already paid on units redeemed	**(272,640)**	(25,105)
Accounting income available for distribution	**134,881,293**	160,270,285
Relating to capital gains	**104,188,980**	122,926,377
Excluding capital gains	**30,692,313**	37,343,908
Accounting income available for distribution	**134,881,293**	160,270,285

LAKSON TACTICAL FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2024

Annexure E

	Quarter Ended September 30,	
	2024	2023
	(Rupees)	
INCOME		
Realized gain / (loss) on sale of investment at fair value through profit or loss - net	**4,728,784**	722,416
Unrealised (diminution) / appreciation on re-measurement of investments 'at fair value through profit or loss' - net	**6,305,570**	(8,269,859)
	11,034,354	(7,547,443)
Dividend income on investments held at fair value through profit or loss	**5,378,543**	5,283,535
Markup on:		
- Bank balances calculated using effective interest method	**2,042,517**	1,105,294
- Government and other debt securities using effective interest method	**8,802,705**	8,507,121
	10,845,222	9,612,415
Exchange gain / (loss) on foreign currency current account	**494**	9,506
Total Income / (loss)	**27,258,613**	7,358,013
EXPENSES		
Remuneration of the Management Company	**2,450,450**	1,607,410
Sindh Sales tax on remuneration to the Management Company	**366,242**	208,964
Remuneration of the Trustee	**281,669**	183,085
Annual fee to the Securities and Exchange Commission of Pakistan	**116,396**	76,961
SECP supervisory fee	**644**	644
Auditors' remuneration	**257,752**	240,031
Fees and subscription	**7,262**	6,998
Legal and professional charges	**100,353**	115,884
Brokerage,custody,settlement and bank charges	**285,182**	223,814
Total expenses	**3,865,950**	2,663,791
Net income / (loss) from operating activities	**23,392,663**	4,694,222
Net income / (loss) for the period before taxation	**23,392,663**	4,694,222
Taxation	-	-
Net income / (loss) for the period after taxation	**23,392,663**	4,694,222
Allocation of net income for the period after taxation		
Net income for the period after taxation	**23,392,663**	4,694,222
Income already paid on units redeemed	**(63,951)**	(2,816)
	23,328,712	4,691,406
Accounting income available for distribution		
- Relating to capital gains	**11,032,413**	-
- Excluding capital gains	**12,296,298**	4,691,406
	23,328,712	4,691,406

LAKSON ISLAMIC TACTICAL FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2024

Annexure F

	Quarter Ended	
	2024	2023
	(Rupees)	
INCOME		
Realized gain / (loss) on sale of investment at fair value through profit or loss - net	**9,396,550**	465,988
Unrealised (loss) / gain on re-measurement of investments 'at fair value through profit or loss' - Net	**(6,007,791)**	4,443,905
	3,388,759	4,909,893
Dividend income on investment at fair value through profit or loss	**3,107,305**	4,017,868
Profit on:		
-Bank balances	**2,390,533**	8,779,687
- Ijara Sukuk	**9,514,554**	615,959
	11,905,086	9,395,646
Exchange (loss) / gain on foreign currency deposits	**80**	(64,055)
TOTAL INCOME	**18,401,231**	18,259,352
EXPENSES		
Remuneration to the Management Company	**2,358,400**	1,520,677
Sindh Sales tax on remuneration to the Management Company	**352,488**	197,688
Remuneration to the Trustee	**271,089**	171,837
Annual fee to Securities and Exchange Commission of Pakistan	**112,024**	72,232
SECP supervisory fee	**539**	539
Shariah Advisor Fee	**83,168**	90,496
Brokerage, Settlement, Bank and other charges	**310,072**	275,356
Auditors' remuneration	**205,169**	151,745
Fees and subscription	**100,582**	115,904
Printing charges	**-**	8,280
TOTAL EXPENSES	**3,793,531**	2,604,753
Net income / (loss) from operating activities	**14,607,700**	15,654,599
Net income / (loss) for the period before taxation	**14,607,700**	15,654,599
Taxation	-	-
Net income / (loss) for the period	**14,607,700**	15,654,599
Allocation of net income for the period:		
Net income for the period	**14,607,700**	15,654,599
Income already paid on units redeemed	**(55,563)**	(20,376)
	14,552,136	15,634,223
Accounting income available for distribution		
-Related to capital gains - net	**3,387,623**	4,903,461
-Excluding capital gains	**11,164,513**	10,730,762
Accounting income available for distribution	**14,552,136**	15,634,223

LAKSON ASSET ALLOCATION DEVELOPED MARKETS FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2024

Annexure G

	Quarter Ended	
	2024	2023
	(Rupees)	
INCOME		
Realized gain / (loss) on sale of investment at fair value through profit or loss - net	**473,631**	2,159,478
Unrealised gain / (loss) on re-measurement of investments at fair value through profit or loss' - net	**30,152,039**	2,951,553
	30,625,670	5,111,030
Dividend income on investments at fair value through profit or loss	**-**	3,930,044
Markup on:		
- Bank balances calculated using effective interest method	**299,898**	903,818
- Government and other debt securities using effective interest method	**50,635,684**	49,841,981
	50,935,582	50,745,799
Exchange (loss) / gain on foreign currency current account	**(89,060)**	1,010,058
Total Income	**81,472,192**	60,796,931
EXPENSES		
Remuneration to the Management Company	**8,660,868**	8,989,623
Sindh Sales tax on remuneration to the Management Company	**1,295,337**	1,168,643
Remuneration to the Trustee	**732,251**	690,535
Annual fee to the Securities and Exchange Commission of Pakistan	**365,681**	340,774
SECP supervisory fee	**420**	644
Custody charges	**236,330**	233,305
Auditors' remuneration	**226,209**	192,464
Fees and subscription	**45,045**	73,038
Brokerage charges	**1,307**	1,478,715
Bank Charges	**26,348**	-
Total Expenses	**11,589,796**	13,167,740
Net income / (loss) from operating activities	**69,882,396**	47,629,191
Net Income / (loss) for the period before Taxation	**69,882,396**	47,629,191
Taxation	**-**	-
Net income / (loss) for the period after taxation	**69,882,396**	47,629,191
Allocation of Net Income for the period		
Net income for the year after taxation	**69,882,396**	47,629,191
Income already paid on units redeemed	**(1,275,522)**	(21,374,280)
	68,606,874	26,254,911
Accounting income available for distribution		
-Relating to capital gains	**30,023,041**	-
-Excluding capital gains	**38,583,833**	26,254,911
Accounting income available for distribution	**68,606,874**	26,254,911