LAKSON INVESTMENTS
WE MANAGE YOUR MONEY, AS WE MANAGE OUR OWN

Venture Capital | Private Equity
Equities | Fixed Income

Ref # LI/FIN/2025/23-09

September 23, 2025

The General Manager
Pakistan Stock Exchange Limited ('Exchange')
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial Results

Dear Sir,
We are pleased to inform you that the Board of Directors of Lakson Investments Limited, In this meeting held on Monday, September 22, 2025, at 7:00 P.M at the Conference Room, 6th Floor, Lakson Square Building No. 2, Sarwar Shaheed Road Karachi has approved the financial results of the following collective investment schemes (CIS's) being the management company, for the financial year June 30, 2025.

S. No.	Fund Name	Annexure
1	Lakson Money Market Fund	A
2	Lakson Islamic Money Market Fund	B
3	Lakson Income Fund	C
4	Lakson Equity Fund	D
5	Lakson Tactical Fund	E
6	Lakson Islamic Tactical Fund	F
7	Lakson Asset Allocation Developed Markets Fund	G

The financial results of the above-mentioned funds are annexed.

The printed accounts will also be uploaded through PUCAR portal in due course of time.

Yours truly,

Nobia Shams
Company Secretary

Lakson Investments Limited
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LAKSON MONEY MARKET FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2025

Annexure A

	Note	**June 30, 2025**	June 30, 2024
		------------------ **(Rupees)** ------------------	
INCOME			
Mark-up income on investments and bank deposits		**5,640,602,813**	6,664,492,193
Realized loss on sale of investments at fair value through profit or loss - net		**29,142,663**	(22,453,983)
Unrealised appreciation / (diminution) on revaluation of investments classified as financial asset at fair value through profit or loss - net		**28,452,069**	74,638,250
		5,698,197,546	6,716,676,460
EXPENSES			
Remuneration of the Management Company	9.1	**322,051,381**	235,398,509
Sindh Sales tax on remuneration to the Management Company	9.2	**48,307,342**	30,602,147
Remuneration to the Trustee	10	**24,315,818**	19,493,012
Annual fee to Securities and Exchange Commission of Pakistan	11	**28,832,994**	23,622,381
Securities' and Exchange Commission of Pakistan supervisory fee		**2,500**	2,500
Brokerage, settlement and bank charges		**2,744,154**	4,675,782
Auditors' remuneration	16	**793,490**	721,353
Fees and subscription		**581,751**	541,182
Legal and professional charges		**2,026,000**	988,484
Printing charges		**27,600**	37,290
Total expenses		**429,683,030**	316,082,640
Net income from operating activities		**5,268,514,516**	6,400,593,820
Net income for the year before taxation		**5,268,514,516**	6,400,593,820
Taxation	17	**-**	-
Net income for the year		**5,268,514,516**	6,400,593,820
Allocation of net income for the year			
Net income for the year		**5,268,514,516**	6,400,593,820
Income already paid on units redeemed		**(5,104,213,557)**	(1,152,570,640)
		164,300,959	5,248,023,180
Accounting income available for distribution:			
Relating to capital gains - net		**-**	45,694,054
Excluding capital gains		**164,300,959**	5,202,329,126
		164,300,959	5,248,023,180

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LAKSON ISLAMIC MONEY MARKET FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2025

Annexure B

	Note	2025	2024
		--------------------Rupees--------------------	
INCOME			
Markup on			
- Bank balances		92,565,453	354,282,723
- Government and other debt securities		203,476,534	86,094,289
		296,041,988	440,377,012
- Net realised loss on sale of investment		(1,700,509)	(4,789,527)
		294,341,478	435,587,485
EXPENSES			
Remuneration to the Management Company	9.1	1,732,258	5,526,542
Sindh sales tax on remuneration of the Management Company	9.2	259,838	718,454
Remuneration to the Trustee	10.1 & 10.2	1,318,675	1,200,184
Sindh Sales tax on remuneration to the Trustee	10.3	197,706	156,023
Annual fee to the Securities and Exchange Comission of Pakistan		1,798,493	1,636,665
SECP supervisory fee		2,500	2,500
Auditor's remuneration	14	336,814	258,985
Shariah advisory fee		287,500	385,382
Legal and professional charges		88,500	295,000
Bank charges		45,074	33,711
Amortization of defered formation cost		303,625	304,512
Fees and subscription		458,594	216,960
Miscellaneous		1,637,008	152,298
		8,466,585	10,887,216
Net income for the year before taxation		285,874,893	424,700,269
Taxation	15	-	-
Net income for the year after taxation		285,874,893	424,700,269
Allocation of net income for the year			
Net income for the year		285,874,893	424,700,269
Income already paid on redemption of units		(130,429,057)	(131,673,285)
		155,445,836	293,026,984
Accounting income available for distribution			
- Relating to capital gains		-	-
- Excluding capital gains		155,445,836	293,026,984
		155,445,836	293,026,984

LAKSON INCOME FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2025

Annexure C

	Note	June 30, 2025	June 30, 2024
		---------------- (Rupees) -----------------	
Income			
Realised loss on sale of investments classified as at fair value through profit or loss -net		**97,704,798**	(9,929,934)
Unrealised diminution on revaluation of investments classified as at fair value through profit or loss -net		**140,917,506**	(19,822,271)
Profit / mark-up income		**238,622,304**	(29,752,205)
Markup on:			
Bank balances calculated using effective interest method		**182,700,042**	142,528,400
Government and other debt securities using effective interest method		**1,910,126,284**	686,865,905
		2,092,826,326	829,394,305
Income from margin trading system		**2,677,736**	6,124
Income from certificate of deposit		**34,232,876**	361,644
Provision against non-performing debt securities		**39,960,000**	(31,968,000)
		2,408,319,243	768,041,868
Expenses			
Remuneration to the Management Company		**160,299,958**	34,184,320
Sindh Sales tax on remuneration to the Management Company		**24,044,651**	4,444,356
Remuneration to the Trustee	10	**12,012,460**	3,205,470
Annual fee to the Securities and Exchange Commission of Pakistan	11	**10,446,174**	2,836,799
Securties and Exchange Commision of Pakistan supervisory fee		**2,493**	2,500
Brokerage, custody, settlement and bank charges		**2,297,949**	1,604,559
Auditors' remuneration	16	**684,802**	622,547
Fees and subscription		**880,015**	585,302
Legal and professional charges		**359,013**	589,999
Printing charges		**42,384**	36,138
Total expenses		**211,069,899**	48,111,990
Net income from operating activities		**2,197,249,344**	719,929,878
Net income for the year before taxation		**2,197,249,344**	719,929,878
Taxation	17	**-**	-
Net income for the year after taxation		**2,197,249,344**	719,929,878
Allocation of net income for the year after taxation			
Net income for the year after taxation		**2,197,249,344**	719,929,878
Income already paid on units redeemed		**(1,927,387,303)**	(431,435,290)
		269,862,041	288,494,588
Accounting income available for distribution			
- Relating to capital gains - net		**46,396,433**	-
- Excluding capital gains		**223,465,608**	288,494,588
Accounting income available for distribution		**269,862,041**	288,494,588

LAKSON EQUITY FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2025

Annexure D

	Note	2025 Rupees	2024 Rupees
Income			
Gain on sale of investments - net		669,229,200	171,104,607
Unrealised appreciation / (dimunition) on revaluation of investment classified at fair value through profit or loss' - net	6.1	917,575,143	898,667,702
Dividend income on investments - net		291,418,536	202,512,594
Interest income on Government and other debt securities		22,622,666	1,441,388
Mark-up on bank balances		1,703,800	33,086,078
		1,902,549,345	1,306,812,369
Expenses			
Remuneration of the Management Company	9.1	113,057,996	60,302,522
Sindh sales tax on remuneration of the Management Company	9.2	16,958,666	7,839,328
Remuneration of the Trustee	10	5,483,499	3,567,152
Annual fee to the Securities and Exchange Commission of Pakistan (SECP)	11	3,580,470	2,049,008
Auditors' remuneration	16	594,000	401,012
Fees and subscription		323,750	575,609
Printing charges		55,792	35,595
Brokerage expenses		11,873,011	3,292,958
SECP supervisory fee		2,500	2,500
Settlement charges		2,478,072	454,880
Bank charges		8,748	27,872
		154,416,504	78,548,436
Net income for the year before taxation		1,748,132,840	1,228,263,933
Taxation	17	-	-
Net income for the year after taxation		1,748,132,840	1,228,263,933
Allocation of net income for the year:			
Net income for the year after taxation		1,748,132,840	1,228,263,933
Income already paid on units redeemed		(351,232,307)	(128,530,877)
Accounting income available for distribution		1,396,900,533	1,099,733,056
Accounting income available for distribution			
Relating to capital gains		1,267,340,472	960,473,194
Excluding capital gains		129,560,060	139,259,863
		1,396,900,533	1,099,733,056

LAKSON TACTICAL FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2025

Annexure E

	Note	June 30, 2025	June 30, 2024
		------- (Rupees) -------	
Income			
Realised gain on sale of investment at fair value through profit or loss - net		**50,634,866**	6,558,688
Unrealised appreciation / (diminution) on revaluation of investments classified at fair value through profit or loss - net		**26,217,612**	83,916,768
Dividend income on investments held at fair value through profit or loss		**16,120,810**	18,688,861
Markup on bank deposits		**15,928,069**	15,938,191
Income on Government and other debt securities		**64,278,393**	35,684,305
		80,206,462	51,622,496
Exchange gain on foreign currency deposits		**13,914**	132,149
Provision against non-performing debt		**19,980,000**	(15,984,000)
		193,173,665	144,934,962
Expenses			
Remuneration of the Management Company	9.1	**11,148,292**	8,279,688
Sindh Sales tax on remuneration to the Management Company	9.2	**1,670,918**	1,076,359
Remuneration of the Trustee	10	**1,281,921**	832,452
Annual fee to the Securities and Exchange Commission of Pakistan	11	**529,744**	393,894
Securities and Exchange Commission of Pakistan supervisory fee		**2,500**	2,500
Auditors' remuneration	16	**710,921**	799,846
Fees and subscription		**28,750**	628,250
Printing charges		**230,000**	34,500
Brokerage, custody, settlement and bank charges		**1,461,038**	898,258
Total Expenses		**17,064,084**	12,945,747
Net income from operating activities		**176,109,581**	131,989,215
Net income for the year before taxation		**176,109,581**	131,989,215
Taxation	17	**-**	-
Net income for the year		**176,109,581**	131,989,215
Allocation of net income for the year			
Net income for the year		**176,109,581**	131,989,215
Income already paid on units redeemed		**(163,175,470)**	(109,658,691)
		12,934,111	22,330,524
Accounting income available for distribution:			
- Relating to capital gains - net		**8,612,030**	14,341,001
- Excluding capital gains		**4,322,081**	7,989,523
		12,934,111	22,330,524

LAKSON ISLAMIC TACTICAL FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2025

Annexure F

	Note	2025 Rupees	2024 Rupees
Income			
Gain / (loss) on sale of investment at fair		34,641,192	5,940,478
Unrealised appreciation / (dimunition) on re-measurement	6.1	28,008,975	61,826,934
		62,650,168	67,767,412
Dividend income		8,797,499	12,966,891
Profit on:			
Bank balances		7,279,164	33,752,610
Sukuk and musharaka certificate		-	-
Commercial papers		46,575,121	15,598,602
		53,854,284	49,351,212
Exchange (loss) / gain on foreign currency deposits		(193)	(123,039)
		125,301,758	129,962,476
Expenses			
Remuneration to the Management Company	11.1	10,628,483	7,882,310
Sindh Sales tax on remuneration to the Management Company	11.2	1,593,000	1,024,700
Remuneration to the Trustee		1,222,148	864,206
Annual fee to Securities and Exchange Commission of Pakistan		504,853	374,410
SECP supervisory fee		2,500	2,500
Shariah advisor fee		329,960	330,000
Brokerage, settlement, bank and other charges		6,080,143	788,380
Auditors' remuneration	16	565,034	521,442
Printing charges		33,925	-
Fees and subscription		295,000	1,173,368
		21,255,046	12,961,317
Net income from operating activities		104,046,712	117,001,159
Net income for the year before taxation		104,046,712	117,001,159
Taxation	17	-	-
Net income for the year		104,046,712	117,001,159
Allocation of net income for the year:			
Net income for the year		104,046,712	117,001,159
Income already paid on units redeemed		(99,121,183)	(105,933,693)
		4,925,529	11,067,466
Accounting income available for distribution			
Related to capital gains		4,925,529	7,986,328
Excluding capital gains		-	3,081,138
		4,925,529	11,067,466

LAKSON ASSET ALLOCATION DEVELOPED MARKETS FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2025

Annexure G

	Note	2025 Rupees	2024 Rupees
Income			
Realized gain on sale of investments - net		5,075,050	185,849
Unrealized (dimunition) / appreciation on investments at fair value through profit or loss - net		50,272,780	(3,892,076)
Dividend income on investments		-	3,930,044
Markup on bank balances		3,538,851	6,598,270
Markup on investments		151,733,610	206,089,651
Exchange (loss) / gain on foreign currency current account		747,014	(547,304)
		211,367,306	212,364,434
Expenses			
Remuneration of the Management Company	8.1	34,251,290	34,985,455
Sindh sales tax on remuneration of the Management Company	8.2	5,133,900	4,548,109
Remuneration of the Trustee	9	2,900,343	2,811,249
Annual fee to the Securities and Exchange Commission of Pakistan	10	1,446,166	1,413,448
SECP supervisory fee		2,500	2,500
Auditors' remuneration	15	623,743	553,457
Legal and professional fees		208,750	146,250
Printing charges		33,925	20,340
Brokerage, custody, settlement and bank charges		1,607,073	3,445,411
Total expenses		46,207,691	47,926,219
Net income for the year before taxation		165,159,615	164,438,215
Taxation	16	-	-
Net income for the year		165,159,615	164,438,215
Allocation of net income for the year			
Net income for the year after taxation		165,159,615	164,438,215
Income already paid on units redeemed		(7,193,494)	(26,466,901)
		157,966,121	137,971,313
Accounting income available for distribution			
Relating to capital gains		53,198,916	-
Excluding capital gains		104,767,205	137,971,313
		157,966,121	137,971,313