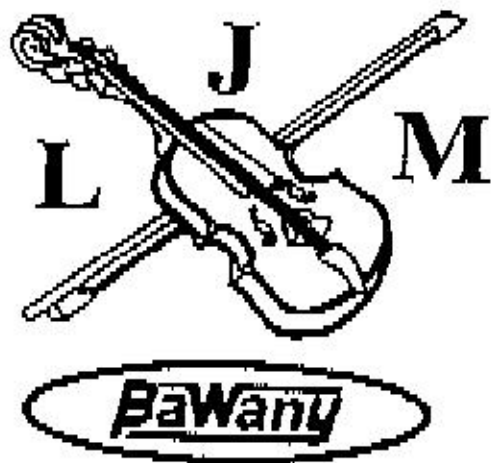




8B, 1st FLOOR, NADIR HOUSE, I.I. CHUNDRIGAR ROAD, KARACHI.
 TEL : 2427806-9 FAX : (9221) 241-4790 E-MAIL : bawany@khi.comsats.net.pk
 MILLS: MAUZA BAIROOT, MAIN RCD HIGHWAY, TEHSIL HUB, DISTT: LASBELLA,
 BALUCHISTAN PH : 0853-302218

Latif Jute Mills Limited

September 24, 2008

The General Manager,
 Karachi Stock Exchange (Guarantee) Ltd,
 Stock Exchange Building,
 Stock Exchange Road,
 Karachi

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2008**

Dear Sir,

We have to inform you that the Board of our company in their meeting held on September 24, 2008 at 1:00 pm at 8B, 1st Floor, Nadir House, I. I. Chundrigar Road, Karachi recommended the following:

(i) **CASH DIVIDEND**

A final Cash Dividend for the year ended **30th June, 2008** at Rs. **NIL** per share i.e. **NIL %**. This is in addition to interim Dividend(s) already paid at Rs. **NIL** per share i.e. **NIL %**.

AND / OR

(ii) **BONUS SHARES**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of **NIL** share(s) for every **NIL** share(s) held i.e. **NIL %**. This is in addition to the interim Bonus Shares already issued @ **NIL %**.

AND / OR

(iii) **RIGHT SHARES**

The Board has recommended to issue **NIL %** Right Shares at per/at a discount / premium of Rs. **NIL** per share in proportion of **NIL** share(s) for every **NIL** Share(s). The entitlement of right shares being declared simultaneously will be / will not be applicable on Bonus Shares as declared above.

AND / OR

(iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION**

AND / OR

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

The financial results of the Company are enclosed:

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