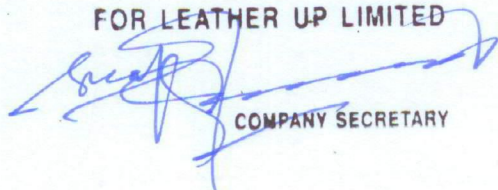


LEATHER UP LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED MARCH 31, 2018

	For the nine months ended		For the quarter ended	
	March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
	Rupees		Rupees	
Sales - net	44,558,768	116,426,569	17,644,482	48,598,415
Cost of sales	(44,529,407)	(93,245,221)	(17,262,201)	(41,302,370)
Gross profit	29,361	23,181,348	382,281	7,296,045
Operating expenses				
Administrative expenses	(3,180,643)	(3,676,293)	(597,196)	(999,886)
Distribution cost	(4,119,184)	(5,667,894)	(2,475,633)	(1,668,613)
	(7,299,827)	(9,344,187)	(3,072,829)	(2,668,499)
Operating (loss) profit	(7,270,466)	13,837,161	(2,690,548)	4,627,546
Finance cost	(1,730,565)	(1,397,171)	(701,920)	(565,943)
Other income (loss)	(50,259)	(165,554)	(22,339)	(21,810)
	(1,780,824)	(1,562,725)	(724,259)	(587,753)
(Loss) profit before taxation	(9,051,290)	12,274,436	(3,414,807)	4,039,793
Taxation	(426,301)	(1,120,090)	(186,631)	(467,921)
(Loss) profit after taxation	(9,477,591)	11,154,346	(3,601,438)	3,571,872
Earnings per share - basic and diluted	(1.58)	1.86	(0.60)	0.60

FOR LEATHER UP LIMITED


COMPANY SECRETARY

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