THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-956 **NOTICE** ***February 24, 2009***

Reproduced hereunder the letter received from ***LIBERTY MILLS LIMITED*** *for information of members of the Exchange.*

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Liberty Mills Limited
A-51/.A, S.I.T.E. Karachi.

LIBERTY MILLS LIMITED KARACHI

NOTICE OF EXTRAORDINARY GENERAL MEETING

Notice is hereby given that an Extraordinary General Meeting of the Members of Liberty Mills Limited will be held on Saturday, March 14, 2009 at 11:00 a.m. at the Registered Office of the Company situated at A/51-A, S.I.T.E. Karachi, to transact the following business.

Ordinary Business:

1). To confirm the minutes of Annual General Meeting held on October 30, 2008.

Special Business:

2. To consider and if thought fit to approve the additional investments in subsidiary company "Liberty Power Tech Limited" to the extent of 11% of share capital of that subsidiary approximately equivalent to Rs. 825 Million which amount is inclusive of cost over runs initially by providing counter guarantees to the lending banks guaranteeing capital contribution and later by subscribing to projected capital issues to be made by the subsidiary from time to time and further providing security or guarantees or lien or charge upon Company's assets to be provided to subsidiary's lenders to the extent of Rs. 500 Million thus accumulating company's total exposure including the special resolution earlier passed on July 17, 2008 to (a) 51% of overall share capital to the tune of Rs. 3.825 billion, (b) loans and advances to the extent of 250 Million rupees and (c) security or guarantees or lien or charge upon company's assets to be provided to the subsidiary's lender to the extent of Rs. 500 million and if thought fit to pass with or without modification the following resolutions as special resolution.

> *"**RESOLVED** that the Company be and is hereby empowered to make additional investments in its subsidiary Company namely Liberty Power Tech Limited to the extent of 11% of the overall share capital of that subsidiary approximately equivalent to Rs. 825 Million which amount is inclusive of any cost over runs initially by providing counter guarantees to the lending banks guaranteeing capital contribution and later by subscribing to projected capital issues to be made by the subsidiary from time to time and further providing security or guarantees or lien or charge upon Company's assets to subsidiary's lenders to the extent of Rs. 500 Million in order to meet any funding requirements thus accumulating company's total exposure including the special resolution earlier passed on July 17, 2008 to (a) 51% of overall equity to the extent of 51% of the overall share capital to the tune of Rs. 3.825 billion, (b) loans and advances to the extent of 250 Million rupees and (c) security or guarantees or lien or charge upon company's assets to be provided to the subsidiary's lender to the extent of Rs. 500 million."*

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