Liberty Mills Limited

A-51/.A, S.I.T.E. Karachi.

NOTICE OF EXTRAORDINARY GENERAL MEETING

Notice is hereby given that an Extraordinary General Meeting of the Members of Liberty Mills Limited will be held on Saturday, June 05, 2010 at 11:30 a.m. at the Registered Office of the Company situated at A/51-A, S.I.T.E. Karachi, to transact the following business.

Ordinary Business:

1). To confirm the minutes of Annual General Meeting held on October 17, 2009.

Special Business:

To consider and if deemed fit, pass, with or without modifications, Special Resolution with respect to insertion of a new sub-clause in Objects Clause i.e. Clause III of the "Memorandum of Association of the Company as stated hereunder which is also subject to the approval of the Securities and Exchange Commission of Pakistan::-

"RESOLVED AS A SPECIAL RESOLUTION THAT a new sub-clause namely sub-clause (33) be inserted after the existing sub-clause (32) of Clause III of the Memorandum of Association to read as under:

> *33. To amalgamate, consolidate, or merge, either in whole or in part, with or into any other company,* and to enter into partnership for sharing profits, joint venture, or otherwise with any person or company carrying on or engaged in, or about to carry on or engage in any business or transaction."

ALSO RESOLVED THAT the above insertion in the object clause is subject to the approval of the Securities and Exchange Commission of Pakistan.

FURTHER RESOLVED that the Chief Executive and/or any of the Directors of the Company be and is hereby authorized to complete the legal formalities and acts in respect of the above investment as is necessary on behalf of the Company.

A statement under section 160 of the Companies Ordinance 1984 pertaining to the Special Business is being sent to all the Members along-with this Notice.

LIBERTY MILLS LIMITED KARACHI

Karachi the 12th day of May 2010

BY ORDER OF THE BOARD
Muhammad Iqbal Haroon
(Company Secretary)

Notes:

i. The Members Register will remain closed from May 29, 2010 to June 05, 2010 (both days inclusive)

ii. A member eligible to attend and vote at the meeting may appoint another member as proxy to attend and vote in the meeting. Proxies in order to be effective must be received by the Company at the Registered Office not later than 48 hours before the time for holding the meeting.

CDC Notes:

A. For Attending the Meeting: