

**LIBERTY  
MILLS LTD.**

LIBERTY

MEMO

**FORM-7****Dated: October 31, 2011****REF NO. LML/SD/KSE/F75/2011**

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

*Page # 1.***Subject: Financial Results For The Quarter Ended September 30, 2011****Dear Sir,**

We have to inform you that the Board of Directors of our Company in their meeting held on October 31, 2011 at 11.30 AM at A/51-A, S.I.T.E., Karachi, recommended the following:

The Board of Directors of our Company considered and approved the Un-audited Accounts for the First Quarterly Ended September 30, 2011. The Board of Directors did not Recommend any Interim Cash Dividend / Bonus & Right Shares.

The "Financial Result" of the Company is attached herewith.

**(i) CASH DIVIDEND**

An interim Cash Dividend for the quarter ended NIL at Rs. NIL per share i.e. NIL%. This is in addition to interim Dividend (s) already paid at Rs. NIL per share i.e. NIL%.

**AND/OR****(ii) BONUS SHARES**

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of NIL shares(s) for every NIL shares(s) held i.e. NIL%. This is in addition to the Interim Bonus Shares already issued @ NIL%.

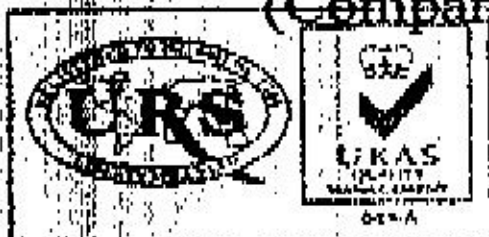
**AND/OR****(iii) RIGHT SHARES**

The Board has recommended to issue NIL% Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of NIL shares(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares declared above.

We will be sending you 300 copies of printed Accounts for distribution amongst the members of the Exchange.

**Yours Sincerely,**

*Muhammad Iqbal Haroon*  
**Muhammad Iqbal Haroon**  
(Company Secretary)

**MILLS: A/51-A, S.I.T.E., KARACHI-75700. (PAKISTAN)****TEL: (92-21) 2578103-16 (14 LINES) FAX: (92-21) 2561050 - 2571086****E-mail: liberty@libertymillslimited.com**