UNDER SEALED COVER

FORM-7

Our Reference: SEC/D.7/130

31 August 2015

Managing Director
Karachi Stock Exchange Limited, Karachi.

Managing Director
Lahore Stock Exchange Limited, Lahore

Managing Director
Islamabad Stock Exchange Limited, Islamabad

Dear Sir/s

FINANCIAL RESULTS
FOR THE HALF YEAR ENDED 30 JUNE 2015

We are pleased to inform you that the Board of Directors of our Company in its Meeting held on Monday, 31 August 2015 at 2:00 p.m. at Karachi has approved the following:

Cash Dividend:

An interim Cash Dividend for the half year ended 30 June 2015 @ Rs1.25 per share i.e 12.5%.

The financial results of the Company are as follows:

	For the Half Year Ended		For the Second Quarter Ended	
	30 June 2015	30 June 2014	30 June 2015	30 June 2014
	Rupees in thousand			
Sales (Net)	1,991,481	2,045,732	991,265	1,037,573
Cost of sales	(1,575,292)	(1,621,545)	(786,475)	(853,048)
Gross Profit	416,189	424,187	204,790	184,525
Distribution and marketing expenses	(122,377)	(112,137)	(54,,327)	(51,141)
Administrative expenses	(117,203)	(118,354)	(60,905)	(58,170)
Other operating expenses	(10,928)	(16,992)	(4,769)	(9,661)
Other income	9,597	25,186	886	21,029
	(240,911)	(222,297)	(119,115)	(97,943)
Operating profit before reorganisation/restructuring cost	175,278	201,890	85,675	86,582
Reorganisation/restructuring cost	(38,500)	--	(38,500)	--
Operating profit after reorganization/ restructuring cost C/F	136,778	201,890	47,175	86,582

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		For the Half Year Ended		For the Second Quarter Ended	
		30 June 2015	30 June 2014	30 June 2015	30 June 2014
		Rupees in thousand			
Operating profit after reorganization/ restructuring cost	B/F	136,778	201,890	47,175	86,582
Finance costs		(67,701)	(58,878)	(30,864)	(29,050)
Profit before taxation		69,077	143,012	16,311	57,532
Taxation – deferred		(19,048)	(45,984)	(4,059)	(14,070)
Profit for the period		50,029	97,028	12,252	43,462
		(Rupees)			
Earnings per share – basic and diluted		2.00	3.88	0.49	1.74

The Interim Cash Dividend will be paid to the shareholders whose names appear in the Register of Members at the close of business on 21 September 2015.

The Share Transfer Books of the Company will remain closed from 22 September to 28 September 2015 (both days inclusive). Transfers received at the Company's Share Registrar, M/s Central Depository Company of Pakistan Limited, Share Registrar Department, CDC House, 99-B, Block-B, S.M.C.H.S., Main Shahrah-e-Faisal, Karachi-74400 at the close of business on 21 September 2015 will be treated in time for the purpose of payment of Interim Dividend to the transferees.

In due course, we will be sending to you copies of printed accounts for distribution amongst the members of the Exchange/s as required under the Listing Regulations.

Thanking you

Yours truly

Jamal A Qureshi
Company Secretary

Copy for information to: Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Islamabad