LANDMARK SPINNING INDUSTRIES LIMITED

To:
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi,

Date 17 June 2021

Dear Sir,

SUBJECT: Reply of the PSX letter dated June 7, 2021

This is with reference to your letter no PSX/Gen-1077 dated June 7, 2021. Please note that, on March 29, 2021 the company has informed/disclosed the following information to PSX:

"We have received firm intention from GazPak (Private) Limited to acquire more than 51% of the paid up capital of our company beyond the threshold prescribed under Section 111 of Securities Act,2015"

In pursuance of the above information, the negotiations are in advance stage with GAZPAK (Private) Limited for the execution of the relevant documents including Share Purchase Agreement ("SPA").

Therefore, in the light of above, your worthy office is requested, to kindly grant us a reasonable time to comply with all the pending requirements from your side.

Your kind co-operation in this regard shall be highly appreciated.

Yours truly
FOR :LANDMARK SPINNING INDUSTRIES LIMITED

Yousuf Noorani
Co, Secretary

LANDMARK SPINNING INDUSTRIES LTD. Karachi

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