



PAKISTAN STOCK EXCHANGE LIMITED

(formerly: Karachi Stock Exchange Limited)

PSX/N-492

NOTICE

January 27, 2017

Reproduced hereunder letter received from **LOADS LIMITED**, for information of all TREC Holders of the Pakistan Stock Exchange.

(Copy of the same is also available on our Website www.psx.com.pk).



Loads Limited

Manufacturers of Automotive Radiators,
Exhaust Systems & Sheet Metal Components

Plot No. 23, Sector 19,
Korangi Industrial Area,
Karachi-74900, Pakistan.
Tel: (92-21) 35065001 to 5
(92-) 302-8674683 to 9
Fax: (92-21) 35057453 to 4
E-mail: loads@cyber.net.pk
Website: www.loads-group.com
N.T.N. 0944311-8



ISO
Certified Company

January 25, 2017

Ref. No. LL/JEM/SECP/228-17

Mr. Amir M. Khan Afridi
Director (CI)
Securities Market Division
Public Offering & Regulated Persons Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area,
Islamabad

Mr. Muhammad Ghufraan
Deputy General Manager – Operations
Pakistan Stock Exchange Limited
2nd Floor, Administration Block
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sirs,

Quarterly Progress Report Number 1 of Initial Public Offering of shares of Loads Limited

With reference to SECP letter No. SMD/CIW/SA-88/03/2016 dated August 26, 2016 and PSX letter No. PSX/Gen-6099 dated August 16, 2016 regarding the approval to issue, circulate and publish the prospectus for issue of 50 Million ordinary shares of Loads Limited.

With regard to the SECP Special Condition No. 5 and PSX Condition No. 19 of the above referred letters, the Company raised funds through Initial Public Offering for Expansion and Modernization of its production facilities, in order to meet the expected increase in demand for auto parts produced by the company and to achieve higher level of automation in their existing production facilities.

Based on the above, the Company for the 1st quarter ending January 2017 has incurred total capital expenditure amounting to Rs. 84.476 million in expansion and modernization including machineries imported. List of machines purchased locally and imported are attached for your record:

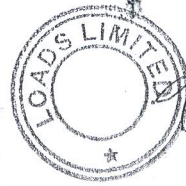
- Machines purchase locally attached as "Annexure A"
- Machines imported attached as "Annexure B"

Rupees

53,881,079

30,595,310

84,476,389



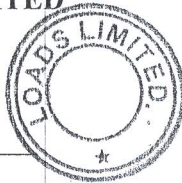
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The Company has utilized the excess funds received through Initial Public Offering to meet its working capital requirements and discharge all short term borrowings. The Company is currently carrying out research studies to identify feasible investment avenues for utilization of the excess funds, subject to approval of the Board of Directors.

Please acknowledge receipt of this report and oblige.

Yours sincerely,
for **LOADS LIMITED**



J.E. Mehta
Company Secretary

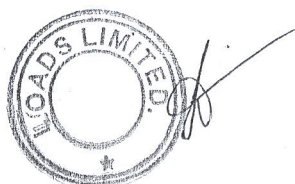
Enclosure: As above



Annexure A

MACHINES PURCHASED LOCALLY

S. No	Name of Machine/Description	Amount
1.	Core & Radiator Handling Trollies	338,800
2.	Shearing Machines	410,000
3.	Co2 Welding Machine	600,000
4.	TIG Welding Machine	805,000
5.	MIG/ MAG Welding Machines	1,020,000
6.	Air Compressor	1,130,000
7.	Radial Drill Machines	1,175,551
8.	CNC Machining Center	1,410,000
9.	Miscellaneous Tooling	1,561,282
10.	Lathe Machine	1,860,000
11.	200 & 315 Ton Hydraulic Presses etc.	5,763,314
12.	Material Handling Equipment	7,806,895
13.	Dies, Jigs & Fixtures etc.	30,000,237
	Total	53,881,079

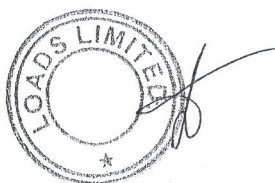




Annexure B

MACHINES IMPORTED

S. No	Description	Country	Amount in Foreign Currency	Exchange Rate	Amount in PKR
1.	Laser Welding Machine with 6-Axis Robot Arm Welding Fixtures	China	\$ 140,443	105.00	19,062,549
		Thailand	\$ 41,105		
2.	Air Compressors	Dubai	€ 51,331	117.54	6,033,706
3.	Fin Forming Machine	Taiwan	\$ 30,856	104.75	3,232,134
4.	Spares for Parco Tube Machine	Taiwan	\$ 16,221	104.75	1,699,152
5.	Spares for CNC Pipe Bending Machine	USA	\$ 5,415	104.85	567,769
	Total				30,595,310



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