



Loads Limited

Manufacturers of Automotive Radiators,
Exhaust Systems & Sheet Metal Components

Plot No. 23, Sector 19,
Korangi Industrial Area,
Karachi-74900, Pakistan.
Tel: (92-21) 35065001 to 5
(92-) 302-8674683 to 9
Fax: (92-21) 35057453 to 4
E-mail: loads@cyber.net.pk
Website: www.loads-group.com
N.T.N. 0944311-8



ISO
Certified Company

April 26, 2017
Ref. No. LL/JEM/SECP/759-17

Mr. Amir M. Khan Afridi
Director (CI)
Securities Market Division
Public Offering & Regulated Persons Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area,
Islamabad

Mr. Muhammad Ghufraan
Deputy General Manager – Operations
Pakistan Stock Exchange Limited
2nd Floor, Administration Block
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sirs,

Quarterly Progress Report Number 2 of Initial Public Offering of shares of Loads Limited

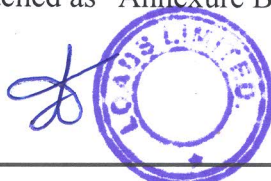
With reference to SECP letter No. SMD/CIW/SA-88/03/2016 dated August 26, 2016 and PSX letter No. PSX/Gen-6099 dated August 16, 2016 regarding the approval to issue, circulate and publish the prospectus for issue of 50 Million ordinary shares of Loads Limited.

With regard to the SECP Special Condition No. 5 and PSX Condition No. 19 of the above referred letters, the Company raised funds through Initial Public Offering for Expansion and Modernization of its production facilities, in order to meet the expected increase in demand for auto parts produced by the company and to achieve higher level of automation in their existing production facilities.

Based on the above, the Company for the 2nd quarter ending March 2017 has incurred total capital expenditure amounting to Rs. 83.147 million in expansion and modernization including machineries imported. List of machines purchased locally and imported are attached for your record:

	Rupees
– Machines purchased locally attached as “Annexure A”	66,414,687
– Machines imported attached as “Annexure B”	16,732,319
	83,147,006

Mr. Akbar Ali



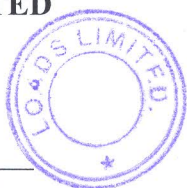
Exhaust Systems manufactured under Licence from
FUTABA INDUSTRIAL CO., LTD., Japan





Please acknowledge receipt of this report and oblige.

Yours sincerely,
for **LOADS LIMITED**



Jamshed E. Mehta
Company Secretary

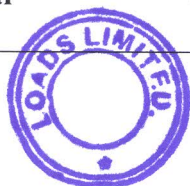
Enclosure: As above



Annexure A

MACHINES PURCHASED LOCALLY

S. No	Name of Machine / Description	Amount
1.	Dies, Jigs & Fixtures	38,976,462
2.	Pneumatic Presses	25,175,054
3.	Material Handling Equipment	664,916
4.	Welding Fixtures	572,070
5.	TIG Welding Machines	565,000
6.	Radial Drill Machines	250,000
7.	Gantry Crane	136,185
8.	Miscellaneous Tooling	75,000
	Total	66,414,687

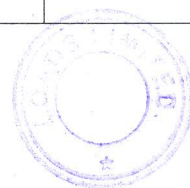




Annexure B

MACHINES IMPORTED

S. No	Name of Machine / Description	Country	Amount in Foreign Currency	Exchange Rate	Amount in PKR
1	Shot Blast Machine	China	15,426	\$ 104.98	1,619,379
2	Tooling for CNC Pipe Bending Machine	Germany	8,186	€ 112.80	923,388
3	Spares for CNC Pipe Bending Machine	Japan	1,621,476	¥ 1.002	1,624,719
4	600 Ton Mechanical Press	Canada	85,619	\$ 104.95	8,985,732
5	Welding Penetration Checking Equipment	Turkey	31,871	€ 112.30	3,579,101
	TOTAL				16,732,319



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