LOTTE CHEMICAL PAKISTAN LTD
(Formerly LOTTE Pakistan PTA Limited)

LOTTE

27 April 2015

The Managing Director
Karachi Stock Exchange (Guarantee) Limited
Karachi.

BOARD MEETING
FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 31 MARCH 2015

Dear Sir,

The Board of Directors in its meeting held on 27 April 2015 at Karachi has approved the un-audited financial statements of the Company for the first quarter ended 31 March 2015, showing the following results:

(Rupees'000)

	Quarter ended 31 March	
	2015	2014 (Re-stated)
Revenue	**7,890,331**	12,389,036
Cost of sales	**(8,077,225)**	(12,799,186)
Gross loss	**(186,894)**	(410,150)
Distribution and selling expenses	**(23,463)**	(24,096)
Administration expenses	**(80,508)**	(83,246)
Other expenses	**(305)**	(17,582)
Other income	**15,374**	45,880
Finance (costs) / income	**(23,882)**	138,295
Loss before taxation	**(299,678)**	(350,899)
Taxation	**(5,889)**	66,941
Loss after taxation	**(305,567)**	(283,958)
Loss per share – basic and diluted (in Rupees)	**(0.20)**	(0.19)

Yours faithfully,

Jung Neon Kim
Chief Executive

Cc: The Managing Director
Lahore Stock Exchange (Guarantee) Limited
Lahore.
By Courier & Fax 042-3636- 8485

The Managing Director
Islamabad Stock Exchange (Guarantee) Limited
Islamabad.
By Courier & Fax 051-111- 473- 329

The Chairman
Securities & Exchange Commission of Pakistan
Islamabad.
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