

25 October 2016

The Managing Director
Pakistan Stock Exchange Limited
Karachi.

BOARD MEETING
FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 30 SEPTEMBER 2016

Dear Sir,

The Board of Directors in its meeting held on 25 October 2016 at Karachi has approved the un-audited financial statements of the Company for the quarter and nine months period ended 30 September 2016, showing the following results:

Amount in Rs '000

	Quarter ended 30 September		Nine months period ended 30 September	
	2016	2015	2016	2015
Revenue	8,782,623	7,357,304	26,286,365	25,634,532
Cost of sales	(8,532,411)	(7,606,464)	(25,936,512)	(25,839,198)
Gross profit / (loss)	250,212	(249,160)	349,853	(204,666)
Distribution and selling expenses	(19,393)	(18,397)	(57,864)	(63,409)
Administrative expenses	(68,314)	(93,370)	(243,478)	(254,073)
Other expenses	(14,308)	(831)	(14,742)	(1,677)
Other income	44,046	21,555	164,433	71,030
Finance costs	(1,660)	(5,642)	(14,901)	(29,727)
Profit / (loss) before taxation	190,583	(345,845)	183,301	(482,522)
Taxation	(72,768)	77,760	(75,012)	(22,111)
Profit / (loss) after taxation	117,815	(268,085)	108,289	(504,633)
Earnings / (loss) per share - basic and diluted (in Rupees)	0.08	(0.18)	0.07	(0.33)

Yours faithfully,



Humair Ijaz
Chief Executive

Cc: The Chairman
Securities & Exchange Commission of Pakistan
Islamabad.