LOTTE CHEMICAL PAKISTAN LTD LOTTE

24 October 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

BOARD MEETING
FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 30 SEPTEMBER 2017

Dear Sir,

The Board of Directors in its meeting held on 24 October 2017 at Karachi has approved the un-audited financial statements of the Company for the quarter and nine months period ended 30 September 2017, showing the following results:

Amounts in Rs '000

	Quarter ended 30 September		Nine months period ended 30 September	
	2017	2016	2017	2016
Revenue	8,466,254	8,782,623	28,413,038	26,286,365
Cost of sales	(8,267,819)	(8,532,411)	(27,542,524)	(25,936,512)
Gross profit	198,435	250,212	870,514	349,853
Distribution and selling expenses	(19,930)	(19,393)	(70,184)	(57,864)
Administrative expenses	(85,783)	(68,314)	(254,634)	(243,478)
Other expenses	(9,403)	(14,308)	(37,296)	(14,742)
Other income	61,310	44,046	182,933	164,433
Finance (costs) / income	15,067	(1,660)	(27,397)	(14,901)
Profit before taxation	159,696	190,583	663,936	183,301
Taxation	(108,299)	(72,768)	(258,859)	(75,012)
Profit after taxation	51,397	117,815	405,077	108,289
Earnings per share - basic and diluted (in Rupees)	0.03	0.08	0.27	0.07

Yours faithfully,

Humair Ijaz

Humair Ijaz
Chief Executive

cc: The Chairman
Securities & Exchange Commission of Pakistan
Islamabad.

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