Lotte Pakistan PTA Ltd

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M Asif Saad
Chief Executive

26 January 2011

The Managing Director
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

BOARD MEETING
FINANCIAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2010

The Board of Directors in its meeting held on 26 January 2011 at Karachi has recommended the following:

CASH DIVIDEND

A final cash dividend for the year ended 31 December 2010 at Rs 0.50 per share, i.e. 5%.

FINANCIAL RESULTS

The financial results of the Company are as follows:

	2010	(Re-stated) 2009
	Rupees in '000	
Revenue	**42,401,588**	37,851,240
Cost of sales	**(35,369,663)**	(31,954,429)
Gross profit	**7,031,925**	5,896,811
Distribution and selling expenses	**(109,983)**	(121,252)
Administration expenses	**(268,291)**	(215,709)
Other operating expenses	**(605,923)**	(543,351)
Other operating income	**10,532**	196,646
Operating profit	**6,058,260**	5,213,145
Finance income	**882,466**	260,800
Finance costs	**(229,225)**	(754,702)
Profit before taxation	**6,711,501**	4,719,243
Taxation	**(2,183,733)**	(1,145,537)
Profit after taxation	**4,527,768**	3,573,706
Earnings per share – basic and diluted (Rupees)	**2.99**	2.36