

LALPIR POWER LIMITED



SECY/Stock Exch/ 56

April 30, 2020

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road, Karachi.

PUCAR / TCS

FINANCIAL RESULTS FOR THE 1st QUARTER ENDED MARCH 31, 2020

Dear Sir,

We have to inform you that the Board of Directors of **Lalpir Power Limited** in their meeting held on 30th April 2020 (Thursday) at 11:00 a.m. at 1-B, Aziz Avenue, Canal Bank, Gulberg-V, Lahore, recommended the followings: -

- i) **CASH DIVIDEND**
NIL
- ii) **BONUS ISSUE**
NIL
- iii) **RIGHT SHARES**
NIL
- iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**
NIL
- v) **ANY OTHER PRICE SENSITIVE INFORMATION**
NIL

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HEAD OFFICE

: 1-B, AZIZ AVENUE, CANAL BANK, GULBERG V, LAHORE. TEL: +92-42-35717090-96, 35717159-63, FAX: +92-42-35717239, WEBSITE: www.lalpir.com, E-MAIL: lalpir@lalpir.com

REGISTERED OFFICE

: NISHAT HOUSE, 53/A, LAWRENCE ROAD, LAHORE. TEL: 111-113-333 FAX: +92-42-36367414

POWER STATIONS

: LALPIR THERMAL POWER STATIONS, P.O. BOX NO. 89, MUZAFFARGARH. PC-34200, PAKISTAN. TEL: +92-66-2300030 FAX: +92-66-2300260, www.lalpir.com

LALPIR POWER LIMITED



(2)

The profit and loss account of the Company is given hereunder:

	Quarter Ended	
	31 March 2020	31 March 2019
	(Rupees in thousand)	
Sales	2,395,641	3,477,429
COST OF SALES	(1,022,200)	(2,496,936)
GROSS PROFIT	1,373,441	980,493
ADMINISTRATIVE EXPENSES	(62,655)	(74,400)
OTHER EXPENSES	(502)	(482)
	1,310,284	905,611
OTHER INCOME	14,313	29,478
PROFIT FROM OPERATIONS	1,324,597	935,089
FINANCE COST	(483,537)	(335,436)
PROFIT BEFORE TAXATION	841,060	599,653
TAXATION	-	-
PROFIT AFTER TAXATION	841,060	599,653
OTHER COMPREHENSIVE INCOME FOR THE PERIOD	-	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	841,060	599,653
EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)	2.21	1.58

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(3)

The accounts for the period ended March 31, 2020 of the Company will be transmitted through PUCARS.

Disclosure Form in terms of Section 96 of the Securities Act 2015 is also attached for information and circulation amongst the TRE certificate holders of the Exchange.

Thanking you,

Yours truly,

KHALID MAHMOOD CHOCHAN
Company Secretary

Copy to: -

The Director / HOD,
Surveillance, Supervision and Enforcement Department,
Securities & Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue, Blue Area,
ISLAMABAD.

Fax No. (051) 9100440/TCS

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LALPIR POWER LIMITED



DISCLOSURE FORM

INTERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

Name of the Company : Lalpir Power Limited

Date of Report (Date of earliest event reported if applicable) : N/A

Address of Registered Office : Nishat House, 53-A, Lawrence Road, Lahore.

Contact Information : Company Secretary, Nishat House, 53-A Lawrence Road, Lahore.

☒ Disclosure of inside information by listed company in terms of Section 96 of the Securities Act 2015.

The Board of Directors of Lalpir Power Limited in their meeting held on 30th of April, 2020, at 11:00 a.m. at 1-B, Aziz Avenue, Canal Bank, Gulberg V, Lahore, recommended the followings: -

THE FINANCIAL RESULTS OF THE COMPANY ARE AS UNDER:-

The financial results of the Company for the 1st Quarter ended March 31, 2020 are given hereunder:-

	Quarter Ended	
	31 March 2020	31 March 2019
	(Rupees in thousand)	
Sales	2,395,641	3,477,429
COST OF SALES	(1,022,200)	(2,496,936)
GROSS PROFIT	1,373,441	980,493
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OTHER COMPREHENSIVE INCOME FOR THE PERIOD	-	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	841,060	599,653
EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)	2.21	1.58

Signatures

In case of company, pursuant to the requirements of the Section 96 of the Securities Act 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

April 30, 2020


Khalid Mahmood Chohan
Company Secretary

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