

LALPIR POWER LIMITED



SECY/Stock Exch/ 183

August 18, 2020

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road,
Karachi.

PUCARS / TCS

SUB: FINANCIAL RESULTS FOR THE HALF YEAR ENDED JUNE 30, 2020

Dear Sir,

We have to inform you that the Board of Directors of **Lalpir Power Limited** ("the Company") in their meeting held on Tuesday the 18th of August 2020, at 11:00 a.m. through video link at 1-B, Aziz Avenue Canal Bank, Gulberg-V, Lahore, recommended the following: -

- (i) **CASH DIVIDEND**
NIL
- (ii) **BONUS SHARES**
NIL
- (iii) **RIGHT SHARES**
NIL
- (iv) **ANY OTHER ENTITLEMENT**
NIL
- (v) **ANY OTHER PRICE-SENSITIVE INFORMATION**
NIL

LALPIR POWER LIMITED



(2)

The profit or loss account of the Company is as follows: -

	Half Year Ended		Quarter Ended	
	30 June	30 June	30 June	30 June
	2020	2019	2020	2019
	(Rupees in thousand)		(Rupees in thousand)	
SALES	4,856,542	7,023,059	2,460,901	3,545,630
COST OF SALES	(2,072,425)	(5,169,132)	(1,050,225)	(2,672,196)
GROSS PROFIT	2,784,117	1,853,927	1,410,676	873,434
ADMINISTRATIVE EXPENSES	(128,137)	(118,709)	(65,482)	(44,309)
OTHER EXPENSES	(1,622)	(1,379)	(1,120)	(897)
OTHER INCOME	24,749	66,594	10,436	37,116
PROFIT FROM OPERATIONS	2,679,107	1,800,433	1,354,510	865,344
FINANCE COST	(844,074)	(749,808)	(360,537)	(414,372)
PROFIT BEFORE TAXATION	1,835,033	1,050,625	993,973	450,972
TAXATION	-	-	-	-
PROFIT AFTER TAXATION	1,835,033	1,050,625	993,973	450,972

OTHER COMPREHENSIVE INCOME:

ITEMS THAT WILL NOT BE RECLASSIFIED TO
PROFIT OR LOSS

-
-

-
-

-
-

-
-

ITEMS THAT MAY BE RECLASSIFIED
SUBSEQUENTLY TO PROFIT OR LOSS

-
-

-
-

-
-

-
-

LALPIR POWER LIMITED



(3)

OTHER COMPREHENSIVE INCOME

TOTAL COMPREHENSIVE INCOME
FOR THE PERIOD

EARNINGS PER SHARE - BASIC AND DILUTED
(RUPEES)

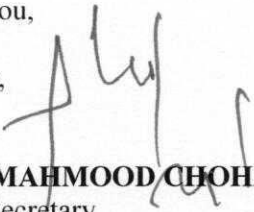
-	-	-	-
<u>1,835,033</u>	<u>1,050,625</u>	<u>993,973</u>	<u>450,972</u>
<u>4.83</u>	<u>2.77</u>	<u>2.62</u>	<u>1.19</u>

The accounts for the period ended June 30, 2020 of the Company will be transmitted through PUCARS.

Disclosure Form in terms of Section 96 of the Securities Act 2015 is also attached for information and circulation amongst the TRE certificate holders of the Exchange.

Thanking you,

Yours truly,


KHALID MAHMOOD CHOHAN
Company Secretary

Copy to: -

The Director / HOD,
Surveillance, Supervision and Enforcement Department,
Securities & Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue, Blue Area,
ISLAMABAD.

Fax No. (051) 9100440/TCS

LALPIR POWER LIMITED



DISCLOSURE FORM

INTERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

Name of the Company : Lalpir Power Limited

Date of Report (Date of earliest event reported if applicable) : N/A

Address of Registered Office : Nishat House, 53-A, Lawrence Road, Lahore.

Contact Information : Company Secretary, Nishat House, 53-A Lawrence Road, Lahore.

☒ Disclosure of inside information by listed company in terms of Section 96 of the Securities Act 2015.

The Board of Directors of Lalpir Power Limited ("the Company") in their meeting held on 18th of August, 2020, at 11:00 a.m. at 1-B, Aziz Avenue, Canal Bank, Gulberg V, Lahore, recommended the followings: -

THE FINANCIAL RESULTS OF THE COMPANY ARE AS UNDER:-

The financial results of the Company for the period ended June 30, 2020 are given hereunder:-

	Half Year Ended		Quarter Ended	
	30 June 2020 (Rupees in thousand)	30 June 2019 (Rupees in thousand)	30 June 2020 (Rupees in thousand)	30 June 2019 (Rupees in thousand)
SALES	4,856,542	7,023,059	2,460,901	3,545,630
COST OF SALES	(2,072,425)	(5,169,132)	(1,050,225)	(2,672,196)
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LALPIR POWER LIMITED



N I S H A T
PROFIT BEFORE TAXATION

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1,050,625

993,973

450,972

TAXATION

-

-

-

-

PROFIT AFTER TAXATION

1,835,033

1,050,625

993,973

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OTHER COMPREHENSIVE INCOME:

ITEMS THAT WILL NOT BE RECLASSIFIED TO
PROFIT OR LOSS

-

-

-

-

ITEMS THAT MAY BE RECLASSIFIED
SUBSEQUENTLY TO PROFIT OR LOSS

-

-

-

-

OTHER COMPREHENSIVE INCOME

-

-

-

-

TOTAL COMPREHENSIVE INCOME
FOR THE PERIOD

1,835,033

1,050,625

993,973

450,972

EARNINGS PER SHARE - BASIC AND DILUTED
(RUPEES)

4.83

2.77

2.62

1.19

Signatures

In case of company, pursuant to the requirements of the Section 96 of the Securities Act 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

August 18, 2020


Khalid Mahmood Chohan
Company Secretary