Manufacturers of Multi Layer Co-extruded Packaging Films

MACPAC FILMS LTD.

NOTICE OF SIXTEENTH ANNUAL GENERAL MEETING

Notice is hereby given that the Sixteenth Annual General Meeting of Macpac Films Limited will be held on Saturday, 29th day of October, 2011 at 4:00 p.m at the registered office of the company, F/2 A-F, S.I.T.E. Karachi, to transact the following business:

ORDINARY BUSINESS :

1. To confirm the minutes of the 15th Annual General Meeting held on Saturday, October 23, 2010.
2. To receive, consider and adopt the annual audited accounts of the Company for the year ended on June 30, 2011 together with the Directors' and Auditors' reports thereon.
3. To appoint Auditors for the next financial year and fix their remuneration. The retiring auditors M/s Avais Hyder Liaquat Nauman Chartered Accountants being eligible offered themselves for reappointment. The Audit Committee has also recommended their name.

SPECIAL BUSINESS :

4. To seek the shareholders approval for allotment of further shares without issuing right shares, and for this purpose pass the following Special Resolution..

   Resolved That "the company shall issue further shares without issuing right shares of Rs. 111.14 million against part of subordinated loan of directors, subject to permission of the commission.

   Further Resolved That the Chief Executive and /or the Company Secretary be and are hereby authorized to take and do and/or cause to be taken or done any/all necessary action, deed and things which are or may be necessary for giving effect to the aforesaid resolution.

5. To transact any other business with the permission of the Chair.

By Order of the Board

ISRAR KHAN
Company Secretary

Karachi: October 08, 2011

Notes:

1. The Share Transfer Books of the Company will remain closed from 23th October to 29th October, 2011 (both days inclusive). Transfers received at the Share Registrar office, M/s Noble Computer Services (Pvt.) Limited, First Floor, House of Habib Building (Siddiqsons Tower), 3-Jinnah C. H. Society, Main Shahrah-e-Faisal, Karachi, at the close of business on 22nd October, 2011 will be treated in time.
2. A member entitled to attend and vote at the meeting shall be entitled to appoint another person, as his/her proxy to attend, demand, join in demanding a poll, speak and vote instead of him/her, and a proxy so appointed shall have such rights, as respects attending, speaking and voting at the meeting as are available to a member. Proxies in order to be effective should reach the Registered Office of the company at least 48 hours before the meeting. A proxy must be a member of the Company.