MPCL

Mari Petroleum Company Limited

21 Mauve Area, 3rd Road, G-10/4, Islamabad-44000, Pakistan.
UAN: +92-51-111-410-410 Fax: +92-51-2352859 P.O. Box No.1614

www.mpcl.com.pk

NTN: 1414673-8
GST No. 07-01-2710-039-73

Thru Fax/Courier
Ref: CAD/2014/301
October 31, 2014

The Managing Director
Karachi Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Fax No.021-111-573-329

The General Manager
Lahore Stock Exchange Limited
Stock Exchange Building,
19-Khayaban-e-Aiwan-e-Iqbal,
LAHORE.

Fax No.042-36368485

The Managing Director
Islamabad Stock Exchange Limited
ISE Towers, 55-B, Jinnah Avenue, Blue Area,
ISLAMABAD.

Fax No.051-111-473-329

Subject: Financial Results for the 1st Quarter ended September 30, 2014

Dear Sir,

1. Further to our letter No. CAD/2014/292 dated October 22, 2014, we have to inform you that the Board of Directors of Mari Petroleum Company Limited in its meeting held on October 31, 2014 at the Registered Office of the Company has recommended the following:

a.	CASH DIVIDEND	:	NIL
b.	BONUS SHARES	:	NIL
c.	RIGHT SHARES	:	NIL

2. A copy of Profit & Loss Account for the 1st Quarter ended September 30, 2014 is enclosed.

3. We are sending you the required number of printed copies of the financial statements separately for distribution amongst the members of the Exchange.

Very truly yours,

Assad Rabbani
Company Secretary

Encls : As stated.

SGS ISO 9001 · SGS ISO 14001 · SGS OHSAS 18001 · SGS ISO/IEC 27001

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Karachi Liaison Office
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MARI PETROLEUM COMPANY LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2014

	Note	30.09.2014	30.09.2013
		(Rupees in thousand)	
Gross sales to customers	18	**22,432,078**	16,816,368
Gas development surcharge		**5,162,029**	5,360,743
General sales tax		**3,140,004**	2,372,452
Excise duty		**401,756**	403,723
Gas infrastructure development cess		**9,529,383**	4,782,968
Wind fall levy		**177,273**	136,930
Provisional adjustment as per the Agreement		**(369,801)**	(63,747)
		18,040,644	12,993,069
Sales - net		**4,391,434**	3,823,299
Royalty		**570,421**	495,029
		3,821,013	3,328,270
Operating expenses	19	**1,487,063**	873,016
Exploration and prospecting expenditure	20	**431,359**	509,941
Other charges		**164,043**	154,005
		2,082,465	1,536,962
		1,738,548	1,791,308
Other income	21	**376,292**	168,130
Operating profit		**2,114,840**	1,959,438
Finance income	22	**246,125**	169,231
Finance cost	23	**134,665**	36,399
Profit before taxation		**2,226,300**	2,092,270
Provision for taxation	24	**420,449**	514,669
Profit for the period		**1,805,851**	1,577,601
Profit for the period represents the following:			
Distributable profits		**132,110**	148,950
Exploration and evaluation reserve		**1,321,729**	801,122
Reserve for Mari Seismic Unit		**(29,054)**	-
Profit and loss account - undistributable balance		**381,066**	627,529
		1,805,851	1,577,601
Earnings per share - basic and diluted			
Earnings per share on the basis of distributable profits (Rupees)		**1.44**	1.62
Earnings per share on the basis of profit and loss account (Rupees)		**19.66**	17.17

The annexed notes 1 to 28 form an integral part of this condensed interim financial information.

31/Oct/2014 31/10/2014

Lt Gen Nadeem Ahmed, HI (M), SE, T Bt, (Hon D Univ), (Retd)
MANAGING DIRECTOR / CEO

Qaiser Javed
DIRECTOR