



## Mari Petroleum Company Limited

21. Mauve Area, 3rd Road, G-10/4, Islamabad-44000, Pakistan.  
UAN: +92-51-111-410-410 Fax: +92-51-2352859 P.O. Box No.1614

[www.mpcl.com.pk](http://www.mpcl.com.pk)

NTN: 1414673-8  
GST No. 07-01-2710-039-73

Thru Fax/Courier  
MPCL/CS/CA-02/1807  
September 18, 2015

The Managing Director  
Karachi Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road,  
KARACHI.

Fax No. 021-111-573-329

The General Manager  
Lahore Stock Exchange Limited  
Stock Exchange Building,  
19-Khayaban-e-Aiwan-e-Iqbal,  
LAHORE.

Fax No. 042-3636-8485

The Managing Director  
Islamabad Stock Exchange Limited  
ISE Towers, 55-B, Jinnah Avenue, Blue Area,  
ISLAMABAD.

Fax No. 051-111-473-329

Subject: **Disclosure of Material/Price Sensitive Information**

Dear Sir,

In compliance with Section 96 of the Securities Act, 2015 and clause (xx) of the Code of Corporate Governance 2012, we are enclosing herewith a form disclosing material/price sensitive information regarding hydrocarbon discovery at exploratory well Kalabagh-1A ST1 in Karak Block, KPK/Punjab.

You may please inform the Members of the Exchange accordingly.

  
**Assad Rabbani**  
Company Secretary

Copy to:

Director (Enforcement)  
Securities and Exchange Commission of Pakistan  
NIC Building, Jinnah Avenue, Blue Area, Islamabad



### Daharki Field Office

Daharki, District Ghotki,  
Pakistan.  
UAN: +92-723-111-410-410  
Fax: +92-723-660402

### Karachi Liaison Office

D-87, Block-4, Kehkashan  
Clifton, Karachi-75600,  
Pakistan. UAN: +92-21-111-410-410  
Fax: +92-21-35870273  
P.O. Box No. 3887

### Quetta Liaison Office

26, Survey-31,  
Defence Officers Housing Scheme,  
Airport Road, Quetta.  
Tel: +92-81-2821052, 2839790  
Fax: +92-81-2834465



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### DISCLOSURE FORM IN TERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

|                                                 |                                                                |
|-------------------------------------------------|----------------------------------------------------------------|
| Name of Company:                                | Mari Petroleum Company Limited                                 |
| Date of Report:                                 | September 18, 2015                                             |
| Name of Company as specified in its Memorandum: | Mari Petroleum Company Limited                                 |
| Company's registered office:                    | 21-Mauve Area, 3 <sup>rd</sup> Road, Sector G-10/4, Islamabad. |
| Contact information:                            | Tel: (051) 111-410-410                                         |
| Former Name of the Company:                     | Mari Gas Company Limited                                       |

### Hydrocarbon Discovery - Exploration Well Kalabagh-1A, Karak Block, KPK/Punjab

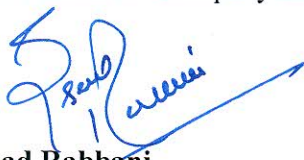
Mari Petroleum Company Limited (MPCL) has made a significant crude oil, condensate and natural gas discovery at exploration well Kalabagh-1A ST1 (located in district Mianwali) in Karak Block, KPK/Punjab.

The exploration well Kalabagh-1A ST1 was spud-in on March 20, 2015 and was drilled down to a depth of 3,003 meters into Datta formation. During testing, the well flowed 3.3 MMSCFD of gas and 160 barrels/day of condensate at Datta formation. The gas has an excellent heating value of 1,144 BTU/SCF while condensate API is 52 @ 60°F. The well was also tested in Samanasuk formation where it again flowed gas and condensate at a rate of 4.68 MMSCFD and 180 barrels/day, respectively, with excellent gas heating value of 1,128 BTU/SCF and condensate API of 58 @ 60°F. Further, the testing at Lockhart formation resulted in flow of commercial quantity of crude oil @ 500 barrels/day with API of 22 @ 60°F.

Kalabagh-1A ST1 is MPCL's second exploratory well in Karak Block. The Company's first exploratory well Halini-1 had also resulted in a major crude oil discovery back in 2011. The discovery at Kalabagh-1A ST1 has further augmented MPCL's exploration success rate, which is already the highest in the Country. Discovery at Kalabagh-1A ST1 will add to the Country's hydrocarbon reserve base and will be another source of indigenous energy supply. The discovery will contribute in bridging the gap between energy demand and supply in the Country and help in saving precious foreign exchange.

Karak Joint Venture consists of MPCL as Operator with 60% working interest and MOL with 40% working interest as JV Partner.

For and on behalf of  
Mari Petroleum Company Limited

  
**Assad Rabbani**  
Company Secretary



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