



Mari Petroleum Company Limited

21 Mauve Area, 3rd Road, G-10/4, Islamabad-44000, Pakistan.
UAN: +92-51-111-410-410 Fax: +92-51-2352859 P.O. Box No.1614

www.mpcl.com.pk

NTN: 1414673-8

GST No. 07-01-2710-039-73

MPCL/CS/CA-0X/2036

December 29, 2016

The Managing Director
Pakistan Stock Exchange Limited
(Formerly Karachi Stock Exchange Limited)
Stock Exchange Building
Stock Exchange Road
Karachi-74000

Subject: **Production Commencement from Development Well ZS-3 in Bolan Block,
Balochistan**

Dear Sir,

In compliance with Section 96 of the Securities Act, 2015 and clause (xx) of the Code of Corporate Governance 2012, we are enclosing herewith a form disclosing material/price sensitive information regarding production commencement from development well ZS-3 in Bolan Block, Balochistan.

You may please inform the Members of the Exchange accordingly.

For Company Secretary

Muhammad Sajjad
Acting Manager Corporate Affairs

Copy to:

Director (Enforcement)
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area, Islamabad



Daharki Field Office

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Pakistan.
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Karachi Liaison Office

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Quetta Liaison Office

26, Survey-31,
Defence Officers Housing Scheme,
Airport Road, Quetta.
Tel: +92-81-2821052, 2839790
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DISCLOSURE FORM IN TERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

Name of Company:	Mari Petroleum Company Limited
Date of Report:	December 29, 2016
Name of Company as specified in its Memorandum:	Mari Petroleum Company Limited
Company's registered office:	21-Mauve Area, 3 rd Road, Sector G-10/4, Islamabad.
Contact information:	Tel: (051) 111-410-410
Former Name of the Company:	Mari Gas Company Limited

Production Commencement from Development Well ZS-3 in Bolan Block, Balochistan

Highly slant development well ZS-3 in Bolan Block (Zarghun South Gas Field) was planned to be drilled in Dunghan formation to enhance field production to meet committed gas supply to SSGCL for Quetta City. After early completion of civil works and mobilization of the rig, the well was spud-in on September 20, 2016 (10 days earlier than planned) and reached TD of 1820 m (MD) / 1649 m (TVD) on November 20, 2016. MPCL's own Rig Mari-1 was deployed for the drilling. ZS-3 is the first ever highly slant well drilled by the Company using its own Rig and expertise.

After completion, the well flowed 4.772 MMSCFD gas with 1,013 psi WHFP at 28/64" fixed choke, before acid job. Post-acid, the gas flow improved to 8.691 MMSCFD with 1,785 psi WHFP at the same choke size. The raw gas produced from ZS-3 is of superior quality with a heating value of approximately 930 Btu/scf. The well has been hooked up with the central processing facilities and gas is being injected into SSGCL's network.

The gas produced from ZS-3 will be eligible for tight gas price of USD 4.7979/MMBTU compared with normal price of USD 2.8182/MMBTU.

Bolan JV consists of MPCL (as Operator with 35% working interest), SPUD Energy (40%) GHPL (17.5%) and PKP (7.5%).

For and on behalf of
Mari Petroleum Company Limited

For Company Secretary

Muhammad Sajjad
Acting Manger Corporate Affairs



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