



Mari Petroleum Company Limited

21 Mauve Area, 3rd Road, G-10/4, Islamabad-44000, Pakistan.

UAN: +92-51-111-410-410 Fax: +92-51-2352859 P.O. Box No.1614

www.mpcl.com.pk

NTN: 1414673-8

GST No. 07-01-2710-039-73

MPCL/CS/CA-02/2066

February 15, 2017

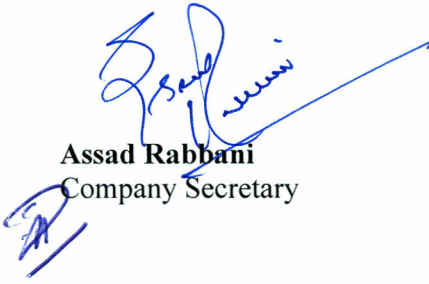
The Managing Director
Pakistan Stock Exchange Limited
(Formerly Karachi Stock Exchange Limited)
Stock Exchange Building
Stock Exchange Road
Karachi-74000

Subject: **Disclosure of Material/Price Sensitive Information**

Dear Sir,

In compliance with Section 96 of the Securities Act, 2015 and clause (xx) of the Code of Corporate Governance 2012, we are enclosing herewith a form disclosing material/price sensitive information regarding hydrocarbon discovery at exploratory well Shaheen-1 in Mari Gas Field, Daharki, Sindh.

You may please inform the Members of the Exchange accordingly.


Assad Rabbani
Company Secretary

Copy to:

Director (Enforcement)
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area, Islamabad



Daharki Field Office

Daharki, District Ghotki,
Pakistan.
UAN: +92-723-111-410-410
Fax: +92-723-660402

Karachi Liaison Office

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Quetta Liaison Office

26, Survey-31,
Defence Officers Housing Scheme,
Airport Road, Quetta.
Tel: +92-81-2821052, 2839790
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DISCLOSURE FORM IN TERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

Name of Company:	Mari Petroleum Company Limited
Date of Report:	January 15, 2017
Name of Company as specified in its Memorandum:	Mari Petroleum Company Limited
Company's registered office:	21-Mauve Area, 3 rd Road, Sector G-10/4, Islamabad.
Contact information:	Tel: (051) 111-410-410
Former Name of the Company:	Mari Gas Company Limited

Hydrocarbon Discovery – Exploratory Well Shaheen-1, Mari D&P Lease area, District Ghotki, Sindh

Mari Petroleum Company Limited (MPCL) has made a significant new gas discovery at exploratory well Shaheen-1 in Mari D&P Lease Area in District Ghotki, Sindh.

The well was spud-in on January 05, 2017 and drilled down to the depth of 1,175 meters to explore/test the hydrocarbon potentials of Sui Main Limestone (SML) and Sui Upper Limestone (SUL). The Drill Stem Tests carried out in SML and SUL Formations resulted in discovery of gas which after acid job flowed at a combined rate of 12.334 MMSCFD at Wellhead Flowing Pressure of 1,045 Psi at 48/64 inch choke size.

It is highlighted that this is the 2nd consecutive discovery in Mari D&P Lease Area based on Mari 3D seismic results. The Production from well Shaheen-1 qualifies for 2012 Petroleum Policy price.

MPCL is the sole owner and operator of Mari Gas Field, which is the largest gas field in the Country in terms of balance reserves.

For and on behalf of
Mari Petroleum Company Limited

Assad Rabbani
Company Secretary



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