



Mari Petroleum Company Limited

21 Mauve Area, 3rd Road, G-10/4, Islamabad-44000, Pakistan.
UAN: +92-51-111-410-410 Fax: +92-51-2352859 P.O. Box No.1614

www.mpcl.com.pk

NTN: 1414673-8
GST No. 07-01-2710-039-73

MPCL/CS/CA-02/2090
April 04, 2017

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi-74000

Subject: **Appraisal Well Bhitai -2 Completed as Gas Producer in Mari D&P Lease Area in Daharki, Sindh**

Dear Sir,

In compliance with Section 96 of the Securities Act, 2015 and clause (xx) of the Code of Corporate Governance 2012, we are enclosing herewith a form disclosing material/price sensitive information regarding appraisal well Bhitai-2 in Mari D&P Lease Area in Daharki, Sindh.

You may please inform the Members of the Exchange accordingly.

Assad Rabbani
Company Secretary

Copy to:

Director (Enforcement)
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area, Islamabad



Daharki Field Office

Daharki, District Ghotki,
Pakistan.
UAN: +92-723-111-410-410
Fax: +92-723-660402

Karachi Liaison Office

D-87, Block-4, Kehkashan
Clifton, Karachi-75600,
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Quetta Liaison Office

26, Survey-31,
Defence Officers Housing Scheme,
Airport Road, Quetta.
Tel: +92-81-2821052, 2839790
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DISCLOSURE FORM IN TERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

Name of Company:	Mari Petroleum Company Limited
Date of Report:	April 04, 2017
Name of Company as specified in its Memorandum:	Mari Petroleum Company Limited
Company's registered office:	21-Mauve Area, 3 rd Road, Sector G-10/4, Islamabad.
Contact information:	Tel: (051) 111-410-410
Former Name of the Company:	Mari Gas Company Limited

Appraisal Well Bhitai-2 Completed as Gas Producer in Mari D&P Lease Area in Daharki, Sindh

Appraisal Well Bhitai-2 was spud-in on February 20, 2017 and drilled down to the total depth of 1,170m to appraise the upside hydrocarbons potential of Sui Main Limestone (SML) and Sui Upper Limestone (SUL) in Bhitai Compartment of Mari D&P Lease. The Well flowed 8.0 MMSCFD at 48/64" choke with WHFP of 653 Psi from SML (post acid results).

The well has been completed as a gas producer at SML reservoir due to the pressure difference between SML and SUL reservoirs.

MPCL is the sole owner and operator of Mari Gas Field, which is the largest gas field in the Country in terms of balance reserves.

For and on behalf of
Mari Petroleum Company Limited

Assad Rabbani
Company Secretary



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