



Mari Petroleum Company Limited

21 Mauve Area, 3rd Road, G-10/4, Islamabad-44000, Pakistan.
UAN: +92-51-111-410-410 Fax: +92-51-2352859 P.O. Box No.1614

www.mpcl.com.pk

NTN: 1414673-8
GST No. 07-01-2710-039-73

MPCL/CS/CA-02/2119
June 02, 2017

The Managing Director
Pakistan Stock Exchange Limited
(Formerly Karachi Stock Exchange Limited)
Stock Exchange Building
Stock Exchange Road
Karachi-74000

Subject: **Disclosure of Material/Price Sensitive Information**

Dear Sir,

In compliance with Section 96 of the Securities Act, 2015 and clause (xx) of the Code of Corporate Governance 2012, we are enclosing herewith a form disclosing material/price sensitive information regarding hydrocarbon discovery at exploratory well Aqeeq-1 in Sujawal Block, Sindh.

You may please inform the Members of the Exchange accordingly.

Assad Rabbani
Company Secretary

Copy to:

Director (Enforcement)
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area, Islamabad



Daharki Field Office

Daharki, District Ghotki,
Pakistan.
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Karachi Liaison Office

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Quetta Liaison Office

26, Survey-31,
Defence Officers Housing Scheme,
Airport Road, Quetta.
Tel: +92-81-2821052, 2839790
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DISCLOSURE FORM IN TERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

Name of Company:	Mari Petroleum Company Limited
Date of Report:	June 02, 2017
Name of Company as specified in its Memorandum:	Mari Petroleum Company Limited
Company's registered office:	21-Mauve Area, 3 rd Road, Sector G-10/4, Islamabad.
Contact information:	Tel: (051) 111-410-410
Former Name of the Company:	Mari Gas Company Limited

Hydrocarbon Discovery – Exploratory Well Aqeeq-1, Sujawal Block, Sindh

Mari Petroleum Company Limited (MPCL) has made a new gas discovery at exploratory well Aqeeq-1 in Sujawal Block, located in district Sujawal, Sindh.

The well was spud-in on March 9, 2017 and drilled down to the depth of 2,320 meters to explore/test the hydrocarbon potential of Upper Sands of Lower Goru Formation. Based on wireline logs and drilling results, testing was undertaken in Upper Sands which resulted in discovery of gas and condensate. The well flowed 5 MMSCFD gas and 21 barrels per day condensate with WHFP of 586 Psi at 40/64 inch chock size. This gas discovery qualifies for 2012 Petroleum Policy price.

The Aqeeq-1 discovery further augments MPCL's exploration success rate, which already ranks the highest in the Country. MPCL is the sole owner and operator of the Sujawal Block.

For and on behalf of
Mari Petroleum Company Limited


Assad Rabbani
Company Secretary



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