MPCL

Mari Petroleum Company Limited
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NTN: 1414673-8
GST No. 07-01-2710-039-73

Thru PUCARS/Courier
Ref: CAD/2017/544
31 October 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
KARACHI.

Subject: Financial Results for the 1st Quarter ended September 30, 2017

Dear Sir,

1. Further to our letter No. CAD/2017/519 dated October 20, 2017, we have to inform that the Board of Directors of Mari Petroleum Company Limited, in its meeting held on October 31, 2017 at the Registered Office of the Company has approved the Financial Statements for the 1st Quarter ended September 30, 2017 and recommended the following:

a.	CASH DIVIDEND	:	NIL
b.	BONUS SHARES	:	NIL
c.	RIGHT SHARES	:	NIL

2. A copy of Profit & Loss Account for the 1st Quarter ended September 30, 2017, as approved by the Board is enclosed.

3 We shall send you the printed copies of Interim Financial Information Reports for distribution amongst the members of the Exchange in due course of time.

4. You may please inform the TREC holders of the Exchange, accordingly.

Very truly yours

Assad Rabbani
GM Corp. Affairs/Company Secretary

Encls : As stated.

MARI PETROLEUM COMPANY LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2017

	Note	30.09.2017	30.09.2016
		(Rupees in thousand)	
Gross sales to customers	20	**24,537,870**	26,025,546
Gas development surcharge		**3,109,535**	6,286,451
General sales tax		**2,893,925**	3,693,617
Excise duty		**478,803**	456,539
Gas infrastructure development cess		**8,720,129**	8,326,000
		15,202,392	18,762,607
Sales - net		**9,335,478**	7,262,939
Royalty		**1,187,246**	908,658
		8,148,232	6,354,281
Operating expenses	21	**1,931,564**	1,576,864
Exploration and prospecting expenditure	22	**245,272**	475,259
Other charges		**345,059**	287,159
		2,521,895	2,339,282
		5,626,337	4,014,999
Other income / (expenses)	23	**(358,641)**	(37,015)
Operating profit		**5,267,696**	3,977,984
Finance income	24	**119,347**	25,782
Finance cost	25	**295,950**	198,122
Profit before taxation		**5,091,093**	3,805,644
Provision for taxation	26	**1,477,998**	1,039,974
Profit for the period		**3,613,095**	2,765,670
Earnings per share - basic and diluted			
Earnings per ordinary share (Rupees)	27	**32.77**	25.09
Distributable earnings per ordinary share (Rupees)	27	**1.61**	1.50

The annexed notes 1 to 31 form an integral part of this condensed interim financial information.

Lt Gen Ishfaq Nadeem Ahmad, HI (M), (Retd)
MANAGING DIRECTOR / CEO

Qaiser Javed
DIRECTOR