



Mari Petroleum Company Limited

21 Mauve Area, 3rd Road, G-10/4, Islamabad-44000, Pakistan.
UAN: +92-51-111-410-410 Fax: +92-51-2352859 P.O. Box No.1614

www.mpcl.com.pk

NTN: 1414673-8
GST No. 07-01-2710-039-73

Thru PUCARS
CAD/2022/016
24 January 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI.

Subject: **Financial Results for Six Months ended December 31, 2021**

Dear Sir,

Further to our letter No. CAD/2022/011 dated January 13, 2022, we have to inform that the Board of Directors of Mari Petroleum Company Limited in its meeting held today i.e. January 24, 2022 at 10:00 a.m., has recommended the following:

- a. **CASH DIVIDEND** : First Interim Cash Dividend @ Rs 62.00 per share i.e. 620%
- b. **BONUS SHARES** : **NIL**
- c. **RIGHT SHARES** : **NIL**

The above mentioned dividend will be paid to those shareholders whose names will appear on the Register of Members at the close of business on February 03, 2022.

The Share Transfer Books of the Company will remain closed from February 04, 2022 to February 08, 2022 (both days inclusive) for the entitlement of this dividend. Transfers received in order at the Company's Share Registrar, M/s Corplink (Pvt) Limited, Wings Arcade, 1-K Commercial, Model Town Lahore, upto February 03, 2022, will be entitled for the payment of First Interim Dividend.

A copy of the Profit & Loss Account for the Six Months ended December 31, 2021 as approved by the Board of Directors is enclosed.

The Interim Financial Statements will be transmitted through PUCARS and will be available at the Company's website at www.mpcl.com.pk in due course of time.

You may please inform the members of the Exchange, accordingly.

Very truly yours,

Faiz Chapra
Chief Legal Officer/Company Secretary

Encl: As stated above.



Daharki Field Office

Daharki, District Ghotki,
Pakistan.
UAN: +92-723-111-410-410
Fax: +92-723-660402

Karachi Liaison Office

D-87, Block-4, Kehkashan
Clifton, Karachi-75600,
Pakistan. UAN: +92-21-111-410-410
Fax: +92-21-35870273
P.O. Box No. 3887

Quetta Liaison Office

26, Survey-31,
Defence Officers Housing Scheme,
Airport Road, Quetta.
Tel: +92-81-2821052, 2839790
Fax: +92-81-2834465

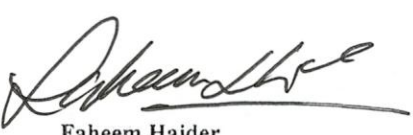
MARI PETROLEUM COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2021

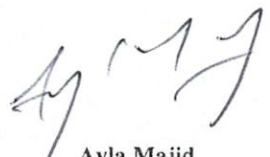
Note	Three months period ended		Six months period ended	
	31.12.2021	31.12.2020	31.12.2021	31.12.2020
	(Rupees in thousand)		(Rupees in thousand)	
Gross sales	26,076,970	21,503,755	49,525,705	44,376,708
General sales tax	(3,876,601)	(2,137,391)	(6,097,192)	(4,151,778)
Excise duty	(508,514)	(519,349)	(1,010,834)	(1,014,846)
	(4,385,115)	(2,656,740)	(7,108,026)	(5,166,624)
Net sales	17 21,691,855	18,847,015	42,417,679	39,210,084
Royalty	(2,746,449)	(2,360,512)	(5,386,260)	(4,900,416)
Operating and administrative expenses	18 (4,104,505)	(4,141,180)	(7,377,188)	(7,679,904)
Exploration and prospecting expenditure	(895,469)	(1,806,512)	(2,644,332)	(3,027,073)
Finance cost	(243,773)	(225,230)	(490,044)	(450,284)
Other charges	(811,303)	(743,673)	(1,599,757)	(1,651,987)
	(8,801,499)	(9,277,107)	(17,497,581)	(17,709,664)
	12,890,356	9,569,908	24,920,098	21,500,420
Other income / (expenses)	160,838	(2,884)	179,172	15,197
Finance income	19 854,031	812,701	1,866,706	1,750,544
Share of loss in associate	12 (2,424,450)	-	(2,437,850)	-
Profit before taxation	11,480,775	10,379,725	24,528,126	23,266,161
Provision for income tax	20 (4,009,637)	(3,044,735)	(7,958,185)	(6,864,965)
Profit for the period	7,471,138	7,334,990	16,569,941	16,401,196
Earnings per share - basic and diluted				
Earnings per ordinary share (Rupees)	21 56.00	54.98	124.21	122.94

The annexed notes 1 to 25 form an integral part of these condensed interim financial statements.



Nabeel Rasheed
 Chief Financial Officer


Faheem Haider
 Managing Director / CEO


Ayla Majid
 Director