Al Meezan
Investment Management Ltd.

MBF/08/
August 7, 2008

Form – 3

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Karachi Stock Exchange Building
Karachi Stock Exchange Road
Karachi 74000.

Dear Sir,

Financial results of Meezan Balanced Fund for the year ended June 30, 2008

We have to inform you that the Board of Directors of Al Meezan Investment Management Limited, the management company of Meezan Balanced Fund (the Fund) in its meeting held on Thursday, 07 August 2008 at 4:30 pm has approved the financial statements of the Fund for the year ended June 30, 2008.

Cash dividend

A final Cash Dividend for the year ended June 30, 2008 at Re.1 per Certificate i.e. @ 10 %.

The financial results of the Fund for the year under consideration are as follows;

	2008	2007
	----- (Rupees in '000) -----	
Income		
Net realised gain on sale of investments	**67,904**	118,118
Dividend income	**38,248**	55,009
Profit on savings accounts with banks	**22,670**	11,790
Profit on placements	**14,518**	12,838
Profit on term finance certificates	-	198
Profit on sukuk certificates	**29,176**	13,832
Profit on musharika certificates	**1,461**	-
Other income	-	221
	173,977	212,006
Unrealised gain / (loss) on re-measurement of investments at fair value through profit or loss (net)	**(88,141)**	149,823
(Loss)/gain on re-measurement of derivative financial instruments (n	**(15,000)**	18,791
	(103,141)	168,614
Total income	**70,836**	380,620

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