Al Meezan
Investment Management Ltd.

MBF/09/0057
April 15, 2009

Form – 7

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Karachi Stock Exchange Building
Karachi Stock Exchange Road
Karachi 74000.

Dear Sir,

Financial Results of Meezan Balanced Fund (MBF) for the nine months and quarter ended March 31, 2009

We have to inform you that the Board of Directors of Al Meezan Investment Management Limited, the management company of MBF in its meeting held on Wednesday, April 15, 2009 at 3:30 p.m has approved the financial results of the fund for the nine months and quarter ended March 31, 2009.

The financial results of the fund for the period under consideration are as follows;

	Nine months period ended March 31,		Quarter ended March 31,	
	2009	2008	2009	2008
	(Rupees in 000)			
Income				
Net realised (loss) / gain on sale of investments	(107,737)	51,307	(107,997)	5,648
Dividend income	37,358	30,153	16,819	9,520
Profit on savings accounts with banks	4,380	30,384	2,083	9,360
Profit on sukuk certificates	32,866	19,840	9,542	7,720
Profit on musharaka certificates	10,197	-	3,977	-
Other income	180	-	180	-
	(22,756)	131,684	(75,396)	32,248
Unrealised (loss) / gain on re-measurement of investments at fair value through profit or loss	(211,371)	62,328	306,500	56,865
Unrealised gain / (loss) on re-measurement of derivative financial instruments	19,672	(12,375)	19,653	2,625
	(191,699)	49,953	326,153	59,490
Total income	(214,455)	181,637	250,757	91,738
Expenses				
Remuneration to Al Meezan Investment Management Limited - management company of the Fund	24,034	34,249	7,063	11,348
Remuneration to Central Depository Company of Pakistan Limited - trustee of the Fund	1,012	1,268	297	416
Annual fee to Securities and Exchange Commission of Pakistan	769	1,138	191	372
Remuneration to Meezan Bank Limited - shariah adviser of the Fund	183	188	57	62
Auditors' remuneration	317	335	68	81
Fees and subscription	96	96	32	32
Amortisation of preliminary expenses and floatation costs	1,252	1,257	412	417
Brokerage	646	1,370	338	344
Printing charges	96	-	-	-
Legal and professional charges	76	138	51	62
Bank and settlement charges	198	309	84	68
Total expenses	28,679	40,348	8,593	13,202
Net (loss) / Income for the period	(243,134)	141,289	242,164	78,536
(Loss) / earnings per certificate (Rupees)	(2.03)	1.18	2.02	0.65

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,

Syed Owais Wasti
CFO & Company Secretary

Ground Floor, Block 'B', Finance & Trade Centre, Shahrah-e-Faisal, Karachi 74400, Pakistan.
UAN: (92-21)111-633-926 (111-MEEZAN) Fax: (92-21) 5630808, Toll Free: 0800-HALAL (42525)
E-mail: info@almeezangroup.com, Web Site: www.almeezangroup.com