

June 14, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Notice of Board Meeting.

Dear Sir,

With reference to the above cited subject, this is to inform you that meeting of the Board of Directors of MCB-Arif Habib Savings and Investments Limited will be held on Tuesday, June 27, 2016 at 2:00 p.m. to consider and approve the distribution of Dividend in below mentioned Collective Investment Schemes, under the management of MCB-Arif Habib Savings and Investments Limited:

1. Pakistan Income Fund
2. MCB DCF Income Fund
3. Pakistan Income Enhancement Fund
4. MCB Cash Management Optimizer
5. MCB Pakistan Stock Market Fund
6. MCB Pakistan Islamic Stock Fund
7. Pakistan Capital Market Fund
8. MCB Pakistan Asset Allocation Fund
9. MCB Pakistan Frequent Payout Fund
10. Pakistan International Element Islamic Asset Allocation Fund
11. MCB Islamic Income Fund
12. Pakistan Sarmaya Mehfooz Fund

Further it is hereby notified that in compliance with clause xxiii of the Code of Corporate Governance, closed period is hereby determined from June 21, 2016 to June 27, 2016 (both days inclusive) for above mentioned Funds.

You may please inform the members of the Exchange accordingly.

Yours faithfully,



Abdul Basit
Company Secretary