MCB FUNDS
Investments for Life
AM1 by PACRA

Under Sealed Cover

Form 3

2026-27/FAD/KS/19086
August 04, 2026

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Financial results for the year ended June 30, 2026**

Dear Sir,

We have to inform you that the Board of Directors of **MCB Investment Management Limited**, the management company of **Alhamra Islamic Stock Fund**, approved the financial results of **Alhamra Islamic Stock Fund** for the **year ended June 30, 2026**, in their meeting held **at Head Office in Karachi on Tuesday, August 04, 2026, at 11:00 a.m.**

Please find attached the following for your reference:

- Statement of Assets and Liabilities.
- Statement of Profit and Loss.
- Statement of Other Comprehensive Statement.
- Statement of Movement in Unit Holders' Fund.
- Statement of Cash Flows.

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Muhammad Rehan Khan
Company Secretary

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ALHAMRA ISLAMIC STOCK FUND
STATEMENT OF ASSETS AND LIABILITIES
AS AT JUNE 30, 2026

	June 30, 2026	June 30, 2025
	------ (Rupees in '000) ------	
ASSETS		
Balances with banks	365,014	282,100
Investments	11,333,034	5,924,421
Receivable against sale of investments	100,715	14,419
Receivable against conversion of units	-	658,725
Advances, deposits and other receivables	20,062	16,409
Total assets	11,818,825	6,896,074
LIABILITIES		
Payable to MCB Investment Management Limited - Management Company	32,811	20,420
Payable to Central Depository Company of Pakistan Limited - Trustee	1,179	131
Payable to the Securities and Exchange Commission of Pakistan	896	467
Payable against conversion and redemption of units	76,222	105,204
Payable against purchase of investments	-	279,669
Accrued expenses and other liabilities	53,167	55,158
Total liabilities	164,275	461,049
NET ASSETS	11,654,550	6,435,025
Unit holders' fund (as per statement attached)	11,654,550	6,435,025
Contingencies and commitments		
	----- (Number of units) -----	
NUMBER OF UNITS IN ISSUE	368,330,685	267,867,506
	---------- (Rupees) ----------	
NET ASSET VALUE PER UNIT	31.64	24.02

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ALHAMRA ISLAMIC STOCK FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2026

	June 30, 2026	June 30, 2025
	------ (Rupees in '000) ------	
INCOME		
Profit on savings accounts with banks	64,187	30,254
Dividend income	350,051	319,517
Net realised gain on sale of investments	986,999	1,577,220
Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	1,500,991	1,120,529
Total income	2,902,228	3,047,520
EXPENSES		
Remuneration of MCB Investment Management Limited - Management Company	308,149	189,053
Sindh sales tax on remuneration of the Management Company	46,222	28,358
Remuneration of Central Depository Company of Pakistan Limited - Trustee	11,272	6,505
Sindh sales tax on remuneration of the Trustee	1,691	976
Fees to the Securities and Exchange Commission of Pakistan	9,758	5,230
Auditors' remuneration	1,616	1,232
Brokerage, settlement and bank charges	36,566	30,618
Legal and professional charges	206	277
Shariah advisory fee	529	368
Charity expense	10,787	10,546
Total expenses	426,796	273,163
Net income / (loss) from operating activities	2,475,432	2,774,357
Net income for the year before taxation	2,475,432	2,774,357
Taxation	-	-
Net income for the year after taxation	2,475,432	2,774,357
Allocation of net income for the year		
Net income for the year after taxation	2,475,432	2,774,357
Income already paid on units redeemed	(1,077,353)	(1,561,861)
	1,398,079	1,212,496
Accounting income available for distribution		
- Relating to capital gains	1,398,079	1,192,765
- Excluding capital gains	-	19,731
	1,398,079	1,212,496

ALHAMRA ISLAMIC STOCK FUND
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2026

	June 30, 2026	June 30, 2025
	------ (Rupees in '000) ------	
Net income for the year after taxation	2,475,432	2,774,357
Other comprehensive income for the year	-	-
Total comprehensive income for the year	2,475,432	2,774,357

ALHAMRA ISLAMIC STOCK FUND
STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND
FOR THE YEAR ENDED JUNE 30, 2026

	June 30, 2026			June 30, 2025		
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
	----- (Rupees in '000) -----					
Net assets at the beginning of the year	4,766,741	1,668,284	6,435,025	3,559,863	519,794	4,079,657
Issuance of 1,041,722,702 units (2025: 840,531,568 units)						
- Capital value (at net asset value per unit at the beginning of the year)	25,022,179	-	25,022,179	12,717,243	-	12,717,243
- Element of income	5,516,179	-	5,516,179	4,577,277	-	4,577,277
Total proceeds on issuance of units	30,538,358	-	30,538,358	17,294,520	-	17,294,520
Redemption of 941,259,523 units (2025: 842,347,416 units)						
- Capital value (at net asset value per unit at the beginning of the year)	(22,609,054)	-	(22,609,054)	(12,744,716)	-	(12,744,716)
- Element of loss	(3,921,087)	(1,077,353)	(4,998,440)	(3,286,294)	(1,561,861)	(4,848,155)
Total payments on redemption of units	(26,530,141)	(1,077,353)	(27,607,494)	(16,031,010)	(1,561,861)	(17,592,871)
Total comprehensive income for the year	-	2,475,432	2,475,432	-	2,774,357	2,774,357
Distribution for the year ended June 30, 2026 @ Rs. 0.5 per unit (declared on June 22, 2026)	-	(80,577)	(80,577)	-	-	-
Refund of capital for the year ended June 30, 2026	(106,194)	-	(106,194)	-	-	-
Distribution for the year ended June 30, 2025 @ Rs. 0.5 per unit (declared on June 26, 2025)	-	-	-	-	(64,006)	(64,006)
Refund of capital for the year ended June 30, 2025	-	-	-	(56,633)	-	(56,633)
Net income for the year less distribution	(106,194)	2,394,855	2,288,661	(56,633)	2,710,351	2,653,718
Net assets at the end of the year	8,668,764	2,985,786	11,654,550	4,766,741	1,668,284	6,435,025
Undistributed income brought forward						
- Realised income / (loss)		547,755			(581,427)	
- Unrealised income		1,120,529			1,101,221	
		1,668,284			519,794	
Accounting income available for distribution						
- Relating to capital gains		1,398,079			1,192,765	
- Excluding capital gains		-			19,731	
		1,398,079			1,212,496	
Distributions made during the year		(80,577)			(64,006)	
Undistributed income carried forward		2,985,786			1,668,284	
Undistributed income carried forward						
- Realised income		1,484,795			547,755	
- Unrealised income		1,500,991			1,120,529	
		2,985,786			1,668,284	
		(Rupees)			**(Rupees)**	
Net asset value per unit at the beginning of the year		24.02			15.13	
Net asset value per unit at the end of the year		31.64			24.02	

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ALHAMRA ISLAMIC STOCK FUND
CASH FLOW STATEMENT
FOR THE YEAR ENDED JUNE 30, 2026

	June 30, 2026	June 30, 2025
	------ (Rupees in '000) ------	
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income for the year before taxation	2,475,432	2,774,357
Adjustments for:		
Profit on savings accounts with banks	(64,187)	(30,254)
Dividend income	(350,051)	(319,517)
Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(1,500,991)	(1,120,529)
	560,203	1,304,057
Increase in assets		
Investments - net	(3,907,622)	(915,668)
Receivable against sale of investments	(86,296)	16,865
Advances, deposits and other receivables	(2,343)	(7,927)
	(3,996,261)	(906,730)
(Decrease) / increase in liabilities		
Payable to MCB Investment Management - Management Company	12,391	5,858
Payable to Central Depository Company of Pakistan Limited - Trustee	1,048	(323)
Payable to the Securities and Exchange Commission of Pakistan	429	163
Payable against purchase of investments	(279,669)	270,175
Accrued expenses and other liabilities	(1,991)	27,324
	(267,792)	303,197
Profit received on savings accounts with banks	62,877	29,596
Dividend received	350,051	319,517
Net cash (used in) / generated from operating activities	(3,290,922)	1,049,637
CASH FLOWS FROM FINANCING ACTIVITIES		
Receipts against issuance and conversion of units - net of refund of capital	31,090,889	16,579,162
Payment against redemption and conversion of units	(27,636,476)	(17,487,667)
Dividend paid	(80,577)	(64,006)
Net cash generated from / (used in) financing activities	3,373,836	(972,511)
Net increase in cash and cash equivalents during the year	82,914	77,126
Cash and cash equivalents at the beginning of the year	282,100	204,974
Cash and cash equivalents at the end of the year	365,014	282,100