MCB FUNDS
Investments for Life
AM1
by PACRA

Under Sealed Cover

Form 3

2026-27/FAD/KS/19081
August 04, 2026

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Financial results for the year ended June 30, 2026**

Dear Sir,

We have to inform you that the Board of Directors of **MCB Investment Management Limited**, the management company of **MCB DCF Income Fund**, approved the financial results of **MCB DCF Income Fund** for the **year ended June 30, 2026**, in their meeting held **at Head Office in Karachi on Tuesday, August 04, 2026, at 11:00 a.m.**

Please find attached the following for your reference:

- Statement of Assets and Liabilities.
- Statement of Profit and Loss.
- Statement of Other Comprehensive Statement.
- Statement of Movement in Unit Holders' Fund.
- Statement of Cash Flows.

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Muhammad Rehan Khan
Company Secretary

MCB INVESTMENT MANAGEMENT LIMITED
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MCB DCF INCOME FUND
STATEMENT OF ASSETS AND LIABILITIES
AS AT JUNE 30, 2026

	June 30, 2026	June 30, 2025
	---------- (Rupees in 000) ----------	
ASSETS		
Bank balances	**7,369,594**	3,603,847
Investments	**8,788,561**	17,125,190
Profit receivable	**168,308**	340,221
Receivable against sale of investments	**4**	-
Advances, deposits, prepayments and other receivables	**163,574**	46,487
Total assets	**16,490,041**	21,115,745
LIABILITIES		
Payable to MCB Investment Management Limited - Management Company	**24,829**	36,310
Payable to Central Depository Company of Pakistan Limited - Trustee	**1,061**	298
Payable to the Securities and Exchange Commission of Pakistan	**923**	1,183
Dividend payable	**45**	9
Accrued expenses and other liabilities	**379,063**	312,061
Total liabilities	**405,921**	349,861
NET ASSETS	**16,084,120**	20,765,884
UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)	**16,084,120**	20,765,884
CONTINGENCIES AND COMMITMENTS		
	------- (Number of units) -------	
NUMBER OF UNITS IN ISSUE	**146,121,332**	189,590,068
	------------- (Rupees) -------------	
NET ASSET VALUE PER UNIT	**110.0737**	109.5304

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MCB DCF INCOME FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2026

	June 30, 2026	June 30, 2025
	------- (Rupees in 000) -------	
INCOME		
Profit on bank deposits	536,860	148,763
Income from government securities	1,185,198	2,656,433
Income from term finance certificates and sukuk certificates	133,817	222,960
Income from musharika	3,711	-
Income from commercial papers	13,781	-
Capital (loss) / gain on sale of investments - net	(73,259)	377,402
Income on spread transactions	8,100	-
Dividend income	176,036	-
Unrealised (loss) / gain on re-measurement of investments at fair value through profit or loss - net	(11,795)	15,796
Other income	6,579	3,362
Total income	1,979,028	3,424,716
EXPENSES		
Remuneration of MCB Investment Management Limited - Management Company	278,482	355,169
Sindh Sales Tax on remuneration of the Management Company	41,772	53,275
Allocated expenses	-	3,398
Sindh Sales Tax on allocated expenses	-	510
Remuneration of Central Depository Company of Pakistan Limited - Trustee	13,924	15,028
Sindh Sales Tax on remuneration of the Trustee	2,089	2,254
Securities and Exchange Commission of Pakistan fee	13,924	15,028
Auditors' remuneration	1,372	1,096
Brokerage, settlement and bank charges	25,315	9,419
Legal and professional charges	204	204
Bank charges	534	-
Fees and subscription	976	910
Total expenses	378,592	456,291
Net income for the year before taxation	1,600,436	2,968,425
Taxation	-	-
Net income for the year after taxation	1,600,436	2,968,425
Allocation of net income for the year:		
Net income for the year after taxation	1,600,436	2,968,425
Income already paid on units redeemed	(1,094,171)	(1,891,915)
	506,265	1,076,510
Accounting income available for distribution		
- Relating to capital gains	-	132,161
- Excluding capital gains	506,265	944,349
	506,265	1,076,510

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MCB DCF INCOME FUND
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2026

	June 30, 2026	June 30, 2025
	------------ (Rupees in 000) ------------	
Net income for the year after taxation	**1,600,436**	2,968,425
Other comprehensive income	-	-
Total comprehensive income for the year	**1,600,436**	2,968,425

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MCB DCF INCOME FUND
STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND
FOR THE YEAR ENDED JUNE 30, 2026

	June 30, 2026			June 30, 2025		
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
	(Rupees in '000)					
Net assets at beginning of the year	20,177,631	588,253	20,765,884	15,771,430	540,198	16,311,628
Issuance of 169,284,802 units (2025: 252,677,088 units)						
- Capital value (at net assets value per unit at the beginning of the year)	18,541,832	-	18,541,832	27,563,356	-	27,563,356
- Element of income	378,436	-	378,436	1,224,854	-	1,224,854
	18,920,268	-	18,920,268	28,788,210	-	28,788,210
Redemption of 212,753,538 units (2025: 212,618,007 units)						
- Capital value (at net assets value per unit at the beginning of the year)	(23,302,980)	-	(23,302,980)	(23,193,499)	-	(23,193,499)
- Amount paid out of element of income						
- Relating to 'Net income for the year after taxation'	(300,324)	(1,094,171)	(1,394,495)	(1,009,560)	(1,891,915)	(2,901,475)
	(23,603,304)	(1,094,171)	(24,697,475)	(24,203,059)	(1,891,915)	(26,094,974)
Total comprehensive income for the year	-	1,600,436	1,600,436	-	2,968,425	2,968,425
Final distributions for the year ended June 30, 2025 (including additional units) at the rate of Rs. 17.1308 per unit (declared on June 21, 2025)	-	-	-	(178,950)	(1,028,455)	(1,207,405)
Final distributions for the year ended June 30, 2026 (including additional units) at the rate of Rs. 9.3856 per unit (declared on June 18, 2026)	(44,535)	(460,458)	(504,993)	-	-	-
	(44,535)	1,139,978	1,095,443	(178,950)	1,939,970	1,761,020
Net assets at end of the year	15,450,060	634,060	16,084,120	20,177,631	588,253	20,765,884
Undistributed income brought forward:						
- Realised		572,457			523,682	
- Unrealised		15,796			16,516	
Undistributed income brought forward		588,253			540,198	
Accounting income available for distribution:						
- Relating to capital gains		-			132,161	
- Excluding capital gains		506,265			944,349	
		506,265			1,076,510	
Distributions during the year		(460,458)			(1,028,455)	
Undistributed income carried forward		634,060			588,253	
Undistributed income carried forward:						
- Realised		645,855			572,457	
- Unrealised		(11,795)			15,796	
		634,060			588,253	
		(Rupees)			(Rupees)	
Net asset value per unit at the beginning of the year		109.5304			109.0853	
Net asset value per unit at the end of the year		110.0737			109.5304	

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MCB DCF INCOME FUND
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2026

	June 30, 2026	June 30, 2025
	------------ (Rupees in '000)	------------
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income for the year before taxation	1,600,436	2,968,425
Adjustments for non cash items:		
Unrealised (loss) / gain on re-measurement of investments at fair value through profit or loss - net	11,795	(15,796)
	1,612,231	2,952,629
Increase in assets		
Investments - net	5,939,451	4,440,307
Profit receivable	171,913	127,104
Receivable against sale of investments	(4)	2,935,630
Advances, deposits, prepayments and other receivables	(117,087)	(5,392)
	5,994,273	7,497,649
Increase / (Decrease) in liabilities		
Payable to MCB Investment Management Limited - Management Company	(11,481)	(11,567)
Payable to Central Depository Company of Pakistan Limited - Trustee	763	(771)
Payable to the Securities and Exchange Commission of Pakistan	(260)	237
Payable against purchase of investments	-	(8,418,942)
Dividend payable	36	
Accrued expenses and other liabilities	67,002	(554,536)
	56,060	(8,985,579)
Net cash generated from / (used in) operating activities	7,662,564	1,464,699
CASH FLOWS FROM FINANCING ACTIVITIES		
Amount received against issuance of units	18,875,733	28,609,260
Amount paid against redemption of units	(24,697,475)	(26,094,974)
Distributions made during the year	(460,458)	(1,028,455)
Net cash (used in) / generated from financing activities	(6,282,200)	1,485,831
Net increase in cash and cash equivalents during the year	1,380,364	2,950,530
Cash and cash equivalents at beginning of the year	5,989,230	3,038,700
Cash and cash equivalents at end of the year	7,369,594	5,989,230

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