MCB FUNDS
Investments for Life
AM1
by PACRA

**Under Sealed Cover**

**Form 3**

**2026-27/FAD/KS/19089**
**August 04, 2026**

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

**Subject:** **Financial results for the year ended June 30, 2026**

Dear Sir,

We have to inform you that the Board of Directors of **MCB Investment Management Limited**, the management company of **Alhamra Islamic Active Allocation Fund**, approved the financial results of **Alhamra Islamic Active Allocation Fund** for the **year ended June 30, 2026**, in their meeting held **at Head Office in Karachi on Tuesday, August 04, 2026, at 11:00 a.m.**

Please find attached the following for your reference:

- Statement of Assets and Liabilities.
- Statement of Profit and Loss.
- Statement of Other Comprehensive Statement.
- Statement of Movement in Unit Holders' Fund.
- Statement of Cash Flows.

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

**Muhammad Rehan Khan**
**Company Secretary**

**MCB INVESTMENT MANAGEMENT LIMITED**
**Head Office:** 2nd Floor, Adamjee House, I.I. Chundrigar Road, Karachi
**UAN:** (+92-21) 111 468 378 (111 INVEST)
**URL:** www.mcbfunds.com, **Email:** info@mcbfunds.com

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**ALHAMRA ISLAMIC ACTIVE ALLOCATION FUND**
**STATEMENT OF ASSETS AND LIABILITIES**
**AS AT JUNE 30, 2026**

| | Note | 2026 Alhamra Smart Portfolio | 2025 Alhamra Smart Portfolio |
|---|---|---|---|
| | | ------------ (Rupees in '000) ------------ | |
| **ASSETS** | | | |
| Balances with banks | | 7,765 | 9,243 |
| Investments | | 237,974 | 212,908 |
| Mark-up receivable | | 74 | 83 |
| **TOTAL ASSETS** | | 245,813 | 222,234 |
| **LIABILITIES** | | | |
| Payable to the MCB Investments Management Limited -Management Company | | 8 | 9 |
| Payable to Digital Custodian Company Limited- Trustee | | 23 | 23 |
| Payable to the Securities and Exchange Commission of Pakistan | | 20 | 15 |
| Accrued expenses and other liabilities | | 996 | 794 |
| **TOTAL LIABILITIES** | | 1,047 | 841 |
| **NET ASSETS** | | 244,766 | 221,393 |
| **REPRESENTED BY** | | | |
| **Unit holders' fund (as per statement attached)** | | 244,766 | 221,393 |
| **Contingencies and commitments** | | | |
| | | --- (Number of units) --- | |
| **NUMBER OF UNITS IN ISSUE** | | 1,404,340 | 1,381,435 |
| | | ------- (Rupees) ------- | |
| **NET ASSET VALUE PER UNIT** | | 174.2927 | 160.2631 |

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**ALHAMRA ISLAMIC ACTIVE ALLOCATION FUND**
**INCOME STATEMENT**
**FOR THE YEAR ENDED JUNE 30, 2026**

| | Note | 2026 | 2025 |
|---|---|---|---|
| | | (Rupees in '000) | |
| **INCOME** | | | |
| Capital gain on sale of investments - net | | 23,823 | 11,106 |
| Markup on bank deposits | | 738 | 723 |
| Dividend income | | - | 10,080 |
| Unrealised appreciation on re-measurement of investments at fair value through profit or loss-net | | 13,244 | 16,147 |
| **TOTAL INCOME** | | 37,805 | 38,056 |
| **EXPENSES** | | | |
| Remuneration of the Management Company | | 74 | 70 |
| Sindh sales tax on remuneration of the Management Company | | 11 | 11 |
| Remuneration of Digital Custodian Company Limited - Trustee | | 261 | 250 |
| Sindh sales tax on remuneration of the Trustee | | 39 | 37 |
| Securities and Exchange Commission of Pakistan - Annual fee | | 267 | 161 |
| Auditors' remuneration | | 1,139 | 816 |
| Settlement and bank charges | | 10 | 12 |
| Legal and professional charges | | 207 | 204 |
| **TOTAL EXPENSES** | | 2,008 | 1,561 |
| **Net income for the year before taxation** | | 35,797 | 36,495 |
| Taxation | | - | - |
| **Net income for the year after taxation** | | 35,797 | 36,495 |
| Earnings per unit | | | |
| **Allocation of net income for the year:** | | | |
| Net income for the year after taxation | | 35,797 | 36,495 |
| Income already paid on units redeemed | | (8,010) | (1,904) |
| | | 27,786 | 34,591 |
| **Accounting income available for distribution:** | | | |
| - Relating to capital gains | | 28,739 | 25,304 |
| - Excluding capital gains | | (953) | 9,287 |
| | | 27,786 | 34,591 |

**ALHAMRA ISLAMIC ACTIVE ALLOCATION FUND**
**STATEMENT OF COMPREHENSIVE INCOME**
**FOR THE YEAR ENDED JUNE 30, 2026**

| | 2026 | 2025 |
|---|---|---|
| | ------------- (Rupees in '000) | ------------- |
| Net income for the year after taxation | 35,797 | 36,495 |
| Other comprehensive income | - | - |
| Total comprehensive income for the year | 35,797 | 36,495 |

**ALHAMRA ISLAMIC ACTIVE ALLOCATION FUND**
**STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND**
**FOR THE YEAR ENDED JUNE 30, 2026**

| | 2026 | | | 2025 | | |
|---|---|---|---|---|---|---|
| | **Capital Value** | **Undistributed income** | **Total** | **Capital Value** | **Undistributed income** | **Total** |
| | (Rupees in '000) | | | | | |
| **Net Assets at the beginning of the year** | 156,719 | 64,674 | 221,393 | 108,855 | 30,083 | 138,938 |
| **Issuance of 1,944,515 (2025: 619,642) units** | | | | | | |
| - Capital value | 311,633 | - | 311,633 | 79,854 | - | 79,854 |
| - Element of income | 1,324 | - | 1,324 | 13,676 | - | 13,676 |
| | 312,957 | - | 312,957 | 93,530 | - | 93,530 |
| **Redemption of 1,921,610 (2025: 315,819) units** | | | | | | |
| - Capital value | (307,963) | - | (307,963) | (40,712) | - | (40,712) |
| - Element of loss | 1,661 | (8,010) | (6,349) | (4,954) | (1,904) | (6,858) |
| | (306,302) | (8,010) | (314,312) | (45,666) | (1,904) | (47,570) |
| Total comprehensive income for the year | - | 35,797 | 35,797 | - | 36,495 | 36,495 |
| Distribution during the year @ Rs 7 | | (9,670) | (9,670) | | | |
| Distribution during the year @ Rs 1 | | (1,398) | (1,398) | - | - | - |
| Net income for the year less distribution | - | 24,729 | 24,729 | - | 36,495 | 36,495 |
| **Net assets at end of the year** | 163,374 | 81,393 | 244,766 | 156,719 | 64,674 | 221,393 |
| **Undistributed income brought forward** | | | | | | |
| - Realised | | 48,527 | | | 13,128 | |
| - Unrealised | | 16,147 | | | 16,955 | |
| | | 64,674 | | | 30,083 | |
| **Accounting income available for distribution:** | | | | | | |
| - Relating to capital gains | | 28,739 | | | 25,304 | |
| - Excluding capital gains | | (953) | | | 9,287 | |
| | | 27,786 | | | 34,591 | |
| Distribution during the year | | (11,068) | | | - | |
| Undistributed income carried forward | | 81,392 | | | 64,674 | |
| **Undistributed income carried forward** | | | | | | |
| - Realised | | 68,148 | | | 48,527 | |
| - Unrealised | | 13,244 | | | 16,147 | |
| | | 81,392 | | | 64,674 | |
| | | **(Rupees)** | | | **(Rupees)** | |
| Net assets value per unit at beginning of the year | | 160.2631 | | | 128.9095 | |
| Net assets value per unit at end of the year | | 174.2927 | | | 160.2631 | |

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**ALHAMRA ISLAMIC ACTIVE ALLOCATION FUND**
**CASH FLOW STATEMENT**
**FOR THE YEAR ENDED JUNE 30, 2026**

| | Note | 2026 | 2025 |
|---|---|---|---|
| | | --------------- (Rupees in '000) --------------- | |
| **CASH FLOWS FROM OPERATING ACTIVITIES** | | | |
| Net income for the year before taxation | | 35,797 | 36,495 |
| Adjustments for non-cash and other items: | | | |
| Capital gain on sale of investments - net | | (23,823) | (11,106) |
| Unrealised appreciation on re-measurement of investments at fair value through profit or loss-net | | (13,244) | (16,147) |
| Mark-up on bank deposits | | (738) | (723) |
| Dividend income | | - | (10,080) |
| | | (37,804) | (38,056) |
| **(Increase) / decrease in asset** | | | |
| Investments - net | | 12,001 | (49,504) |
| **Increase/ (Decrease) in liabilities** | | | |
| Payable to the MCB Investments Management Limited - Management Company | | (1) | 3 |
| Payable to the Securities and Exchange Commission of Pakistan | | 5 | 4 |
| Accrued expenses and other liabilities | | 201 | 205 |
| | | 205 | 212 |
| Mark-up received on bank deposits | | 747 | 690 |
| Dividend received | | - | 10,080 |
| Net cash generated from / (used in) financing activities | | 10,945 | (40,083) |
| **CASH FLOWS FROM FINANCING ACTIVITIES** | | | |
| Amount received on issuance of units | | 312,957 | 93,530 |
| Amount paid on redemption of units | | (314,312) | (47,570) |
| Dividend paid | | (11,068) | - |
| Net cash (used in) / generated from financing activities | | (12,423) | 45,960 |
| Net increase/ (decrease) in cash and cash equivalents during the year | | (1,478) | 5,877 |
| Cash and cash equivalents at the beginning of the year | | 9,243 | 3,366 |
| Cash and cash equivalents at the end of the year | | **7,765** | **9,243** |