MCB FUNDS
Investments for Life
AM1
by PACRA

Under Sealed Cover

Form 3

2026-27/FAD/KS/19085
August 04, 2026

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Financial results for the year ended June 30, 2026**

Dear Sir,

We have to inform you that the Board of Directors of **MCB Investment Management Limited**, the management company of **MCB Pakistan Asset Allocation Fund**, approved the financial results of **MCB Pakistan Asset Allocation Fund** for the **year ended June 30, 2026**, in their meeting held **at Head Office in Karachi on Tuesday, August 04, 2026, at 11:00 a.m.**

Please find attached the following for your reference:

- Statement of Assets and Liabilities.
- Statement of Profit and Loss.
- Statement of Other Comprehensive Statement.
- Statement of Movement in Unit Holders' Fund.
- Statement of Cash Flows.

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Muhammad Rehan Khan
Company Secretary

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MCB PAKISTAN ASSET ALLOCATION FUND
STATEMENT OF ASSETS AND LIABILITIES
AS AT JUNE 30, 2026

	June 30, 2026	June 30, 2025
	-------- (Rupees in '000) --------	
ASSETS		
Balances with banks	350,446	124,675
Investments	1,127,272	653,603
Receivable against sale of investments	-	6,055
Advances, deposits and other receivables	6,842	10,824
Total assets	1,484,560	795,157
LIABILITIES		
Payable to MCB Investment Management Limited - Management Company	3,957	2,547
Payable to Central Depository Company of Pakistan Limited - Trustee	226	28
Payable to the Securities and Exchange Commission of Pakistan	109	56
Accrued expenses and other liabilities	36,686	36,662
Total liabilities	40,978	39,293
NET ASSETS	1,443,582	755,864
Unit holders' fund (as per statement attached)	1,443,582	755,864
Contingencies and commitments		
	----- (Number of units) -----	
NUMBER OF UNITS IN ISSUE	5,818,739	4,032,942
	---------- (Rupees) ----------	
NET ASSET VALUE PER UNIT	248.0919	187.4225

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MCB PAKISTAN ASSET ALLOCATION FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2026

	June 30, 2026	June 30, 2025
	-------- (Rupees in '000) --------	
INCOME		
Net realised gain / (loss) on sale of investments	235,691	163,181
Dividend income	58,286	54,997
Profit on savings accounts with banks	22,251	14,904
Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	145,523	109,093
Other income	77	151
Total income	461,828	342,326
EXPENSES		
Remuneration of MCB Investment Management Limited - Management Company	42,363	22,429
Sindh sales tax on remuneration of the Management Company	6,354	3,364
Remuneration of Central Depository Company of Pakistan Limited - Trustee	2,402	1,376
Sindh sales tax on remuneration of the Trustee	360	206
Fee to the Securities and Exchange Commission of Pakistan	1,341	654
Auditor's remuneration	1,760	1,325
Brokerage and settlement charges	6,510	4,795
Fees and subscription	288	288
Legal and professional charges	207	204
Bank charges	139	45
Total operating expenses	(61,724)	(34,686)
Net income for the year before taxation	400,104	307,640
Taxation	-	-
Net income for the year after taxation	400,104	307,640
Allocation of net income for the year		
Net income for the year after taxation	400,104	307,640
Income already paid on units redeemed	(60,328)	(52,917)
	339,776	254,723
Accounting income available for distribution		
- Relating to capital gains	322,185	223,468
- Excluding capital gains	17,591	31,255
	339,776	254,723

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MCB INVESTMENT MANAGEMENT LIMITED
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MCB PAKISTAN ASSET ALLOCATION FUND
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2026

	June 30, 2026	June 30, 2025
	-------- (Rupees in '000) --------	
Net income for the year after taxation	400,104	307,640
Other comprehensive income for the year	-	-
Total comprehensive income for the year	400,104	307,640

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MCB PAKISTAN ASSET ALLOCATION FUND
STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND
FOR THE YEAR ENDED JUNE 30, 2026

	Year ended June 30, 2026			Year ended June 30, 2025		
	Capital value	Accumulated losses	Total	Capital value	Accumulated losses	Total
	(Rupees in '000)					
Net assets at the beginning of the year	1,496,355	(740,492)	755,863	1,653,021	(981,093)	671,928
Issuance of 7,268,660 units (2025: 6,444,069 units)						
- Capital value (at net assets value per unit at the beginning of the year)	1,362,310	-	1,362,310	77,812	-	77,812
- Element of income	246,866	-	246,866	299,090	-	299,090
Total proceeds on issuance of units	1,609,176	-	1,609,176	1,070,902	-	1,070,902
Redemption 5,482,863 units (2025: 8,021,241 units)						
- Capital value (at net assets value per unit at the beginning of the year)	(1,027,612)	-	(1,027,612)	960,711	-	960,711
- Element of loss	(184,819)	(60,328)	(245,147)	(2,186,608)	(52,917)	(2,239,525)
Total payments on redemption of units	(1,212,431)	(60,328)	(1,272,759)	(1,225,897)	(52,917)	(1,278,814)
Total comprehensive income for the year	-	400,104	400,104	-	307,641	307,641
Distribution for the year ended June 30, 2026 @ Rs. 5 per unit (declared on June 23, 2026)	(4,738)	(23,900)	(28,638)	-	-	-
Distribution for the period ended December 31, 2025 @ Rs. 5 per unit (declared on July 1, 2025)	-	(20,164)	(20,164)	-	-	-
Distribution for the year ended June 30, 2025 @ Rs. 4 per unit (declared on June 26, 2025)	-	-	-	(1,671)	(14,123)	(15,794)
Net income for the year less distribution	(4,738)	356,040	351,302	(1,671)	293,518	291,847
Net assets at the end of the year	1,888,362	(444,780)	1,443,582	1,496,355	(740,492)	755,863
Accumulated losses brought forward						
- Realised loss		(849,585)			(1,139,274)	
- Unrealised gain		109,093			158,181	
		(740,492)			(981,093)	
Accounting income available for distribution						
- Relating to capital gains		322,185			223,468	
- Excluding capital gains		17,591			31,255	
		339,776			254,723	
Distribution made during the year		(44,064)			(14,122)	
Accumulated losses carried forward		(444,780)			(740,492)	
Accumulated losses carried forward						
- Realised loss		(590,303)			(849,585)	
- Unrealised gain		145,523			109,093	
		(444,780)			(740,492)	
		(Rupees)			(Rupees)	
Net asset value per unit at the beginning of the year		187.4224			119.7708	
Net asset value per unit at the end of the year		248.0919			187.4224	

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MCB PAKISTAN ASSET ALLOCATION FUND
CASH FLOW STATEMENT
FOR THE YEAR ENDED JUNE 30, 2026

	June 30, 2026	June 30, 2025
	------ (Rupees in '000) ------	
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income for the year before taxation	400,104	307,640
Adjustments for:		
Dividend income	(58,286)	(54,997)
Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(145,523)	(109,093)
Profit on savings accounts with banks	(22,251)	(14,904)
	174,044	128,646
(Increase) / Decrease in assets		
Investments - net	(328,146)	67,355
Receivable against sale of investments	6,055	2,166
Advances, deposits and other receivables	(1,000)	1,215
	(323,091)	70,736
Increase / (Decrease) in liabilities		
Payable to MCB Investment Management Limited - Management Company	1,410	25
Payable to Central Depository Company of Pakistan Limited - Trustee	198	(96)
Payable to the Securities and Exchange Commission of Pakistan	53	4
Payable against purchase of investments	-	(7,016)
Accrued expenses and other liabilities	24	(237)
	1,685	(7,320)
Dividend received	62,538	53,237
Profit received on savings accounts with banks	22,980	14,303
Net cash (used in) / generated from operating activities	(61,844)	259,602
CASH FLOWS FROM FINANCING ACTIVITIES		
Receipts against issuance and conversion of units - net of refund of capital	1,604,437	1,069,231
Payments against redemption and conversion of units	(1,272,758)	(1,278,845)
Dividend paid	(44,064)	(14,122)
Net cash generated from / (used in) financing activities	287,615	(223,736)
Net increase in cash and cash equivalents during the year	225,771	35,866
Cash and cash equivalents at the beginning of the year	124,675	88,809
Cash and cash equivalents at the end of the year	350,446	124,675

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