Media Times Limited

23 February 2010 MDTL/C&T/02/2010/

The Managing Director
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 31 DECEMBER 2009

Dear Sir,

We have to inform you that the Board of Directors of Media Times Limited ("the Company") in their meeting held at 04:30 p.m. on Tuesday, 23 February 2010 have recommended the followings:

CASH DIVIDEND : Nil
BONUS SHARES : Nil
RIGHT ISSUE : Nil

FINANCIAL RESULTS:
The financial results of the Company are as under:

Profit and Loss Account (limited review by the auditors)
for the quarter and period ended 31 December 2009

	Half year ended		**Quarter ended**	
	31 December 2009	**31 December 2008**	**31 December 2009**	**31 December 2008**
	(Rupees)		**(Rupees)**	
Revenue-Net	**220,750,325**	251,074,600	**97,191,593**	107,351,844
Direct cost	**(155,314,029)**	(131,714,549)	**(70,781,118)**	(57,546,884)
Gross profit	**65,436,296**	119,360,051	**26,410,475**	49,804,960
Operating cost	**(90,755,647)**	(83,480,857)	**(44,572,659)**	(33,596,531)
Operating (loss)/profit	**(25,319,351)**	35,879,194	**(18,162,184)**	16,208,429
Finance cost	**(24,402,981)**	(19,641,325)	**(9,042,132)**	(7,027,870)
	(49,722,332)	16,237,869	**(27,204,316)**	9,180,559
Unrealized loss on revaluation of short term investment	**(392,627)**		**(392,627)**	-
Capital gain on sale of short term Investment		4,824,600		
Change in fair value of investment property	-	(6,880,000)	-	(6,880,000)
Other operating income / (loss)	**1,297,020**	3,112,890	**(1,573,700)**	1,728,112
(Loss) /Profit before taxation	**(48,817,939)**	17,295,359	**(29,170,643)**	4,028,671
Taxation	**15,628,268**	(4,027,363)	**10,278,419**	1,643,112
Total comprehensive (loss) / income	**(33,189,671)**	13,267,996	**(18,892,224)**	5,671,783
Earnings / (loss) per share-Basic & diluted	**(0.25)**	0.13	**(0.14)**	0.06

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