Media Times Limited

04 October 2010

MDTL/C&T/10/2010/

The Managing Director
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2010

We have to inform you that the Board of Directors of Media Times Limited ("the Company") in their meeting held at 04:00 p.m on Monday 04 October 2010 have recommended the followings:

BONUS SHARES	:	Nil
CASH DIVIDEND	:	Nil
RIGHT ISSUE	:	Nil

FINANCIAL RESULTS:

The financial results of the Company are as under:

Profit and Loss Account for the year ended 30 June 2010

	2010	2009
	Rupees	
Revenue-Net	**498,588,391**	504,415,423
Direct costs	**(374,137,288)**	(324,818,942)
Gross profit	**124,451,103**	179,596,481
Operating costs	**(193,106,298)**	(187,097,781)
Operating loss	**(68,655,195)**	(7,501,300)
Finance cost	**(42,452,371)**	(38,145,224)
	(111,107,566)	(45,646,524)
Capital gain on sale of short term investment	-	4,824,600
Other operating income	**2,803,439**	17,063,049
Loss before taxation	**(108,304,127)**	(23,758,875)
Taxation	**34,676,760**	21,180,218
Loss after taxation	**(73,627,367)**	(2,578,657)
Loss per share- basic and diluted	**(0.55)**	(0.02)

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