Media Times Limited

30 April 2011

MDTL/C&T/04/2011/

The Managing Director
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 31 MARCH 2011

Dear Sir,

We have to inform you that the Board of Directors of Media Times Limited ("the Company") in their meeting held at 04:00 p.m. on Saturday, 30 April 2011 have recommended the followings:

CASH DIVIDEND : Nil
BONUS SHARES : Nil
RIGHT ISSUE : Nil

FINANCIAL RESULTS:
The financial results of the Company are as under:

Profit and Loss Account for the period and quarter ended 31 March 2011 (Un-Audited)

	Nine months ended		Quarter ended	
	July-Mar 2011	July-Mar 2010	Jan-Mar 2011	Jan-Mar 2010
	(Rupees)		(Rupees)	
Revenue – Net	312,859,518	341,158,675	87,684,823	120,408,350
Direct cost	(233,613,212)	(243,852,732)	(51,515,221)	(88,538,703)
Gross profit	79,246,306	97,305,943	36,169,602	31,869,647
Operating cost	(175,358,150)	(138,562,043)	(73,096,896)	(47,806,396)
Operating (loss)	(96,111,844)	(41,256,100)	(36,927,294)	(15,936,749)
Finance cost	(60,419,958)	(33,285,431)	(20,207,328)	(8,882,450)
	(156,531,802)	(74,541,531)	(57,134,622)	(24,819,199)
Other operating income	4,511,074	2,116,797	1,337,329	1,212,404
Loss before taxation	(152,020,728)	(72,424,734)	(55,797,293)	(23,606,795)
Taxation	52,208,155	17,770,622	18,101,714	2,142,354
Total comprehensive loss	(99,812,873)	(54,654,112)	(37,695,579)	(21,464,441)
loss per share- basic and diluted	(0.74)	(0.41)	(0.28)	(0.16)

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