Media Times Limited

03 October 2013 MDTL/CS/10/2013/

The Managing Director
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2013

We have to inform you that the Board of Directors of Media Times Limited ("the Company ") in their meeting held at 05:00 p.m. on Thursday, 03 October 2013 have recommended the followings:

RIGHT SHARES

It has been decided to issue 14 right shares for every 100 shares held i.e. 14% right shares at 50% discount @ Rs. 5/- per share subject to the approval of Securities and Exchange Commission of Pakistan after getting the approvals from Shareholders of the Company in upcoming Annual General Meeting.

CASH DIVIDEND : **NIL**
BONUS ISSUE : **NIL**

The separate book closure will be declared for the determination of entitlement of right issue.

The Board of Directors of the Company also consider and approve the Increase in Authorized Share Capital of the Company from Rs. 1,800,000,000 million to Rs. 2,100,000,000 million along with alteration / amendments in the clauses of Articles of Association of the Company.

A copy of Profit & loss Account for the year ended 30 June 2013 is enclosed.

Further the Board of Directors of the Company has decided to convene the Annual General Meeting of the Company on Thursday, 31 October 2013 at 4:00 p.m. at 2nd Floor, Pace Shopping Mall, Fortress Stadium, Lahore Cantt. Lahore.

The Share Transfer Books of the Company will remain closed from 24 October 2013 to 31 October 2013 (both days inclusive). Transfers received at THK Associates (Pvt.) Limited Ground Floor, State Life Building-3, Dr. Ziauddin Ahmed Road, Karachi, the Registrar and Share Transfer Office of the Company at the close of the business on 23 October 2013 will be treated in time for the purpose of Annual General Meeting.

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