Media Times Limited

29 October 2019 MDTL/CS/10/2019/

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE PERIOD ENDED 30 SEPTEMBER 2019

We have to inform you that the Board of Directors of Media Times Limited (the Company") in their meeting held on 29 October 2019 at 11:00 a.m. at Lahore have recommended the followings:

BONUS SHARES	:	Nil
CASH DIVIDEND	:	Nil
RIGHT ISSUE	:	Nil

A copy of Profit & loss Account for the period ended 30 September 2019 is enclosed.

Since the Company has not declared any payouts, therefore no book closure is required

According to PSX notice No. PSX/N-5036 dated 03 September 2018, We are transmitting the quarterly accounts of the Company within the stipulated time to PSX electronically, through Pakistan Unified Corporate Action Reporting System (PUCARS)

The financial statement of the company will also be placed on Company's Website.i.e **www.pacepakistan.com**

Yours truly,
For Media Times Limited

Shahzad Jawahar
Company Secretary

CC: - Share Registrar
Corplink (Pvt.) Limited Lahore

MEDIA TIMES LIMITED
CONDENSED INTERIM INCOME STATEMENT
FOR THE QUARTER ENDED 30 SEPTEMBER 2019

	Jul-Sep 2019	Jul-Sep 2018
	(Rupees)	
Turnover - net	**39,583,408**	84,832,056
Cost of production	**(39,469,230)**	(59,554,104)
Gross Profit/(Loss)	**114,178**	25,277,952
Administrative expenses	**(14,452,611)**	(27,865,745)
Finance cost	**(12,029,673)**	(7,056,048)
Other income	**24,596,589**	3,340,114
Loss before taxation	**(1,771,517)**	(6,303,727)
Taxation	**(562,084)**	(1,201,329)
Loss after taxation	**(2,333,601)**	(7,505,056)
Loss per share - basic and diluted	**(0.01)**	(0.04)

MEDIA TIMES LIMITED